

Auction Catalogue

Lots offered on behalf of Government Legal Department, a major Housing Association, Beneficiaries, Executors, Properties Companies, Private Individuals and Others

> Public Auction to be held at: Doubletree By Hilton 2–8 Hanger Lane, Ealing, London W5 3HN on **Thursday 9th December 2021** at 12 noon

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Attendance by pre-registration only

N PERSON BIDDING

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Phillip Arnold Auctions Tel: 020 8799 3880 www.philliparnoldauctions.co.uk

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Auctioneer: Phillip Arnold MRICS, CEM CREA, FNAEA, FNAVA, Past President of NAVA

Comment from the Auctioneer





Phillip Arnold MRICS CEM CREM FNAEA FNAVA Past President of NAVA Auctioneer & Managing Partner phillip@philliparnoldauctions.co.uk



Julie Gooding ANAVA Director of Operations julie@philliparnoldauctions.co.uk

Welcome to Phillip Arnold Auctions seventh and final auction of 2021. We will be back in 2022 on 17th February.

Our auction in October was our first HYBRID auction and we were delighted to be able to invite people to the auction room again at the Doubletree by Hilton at Ealing Common. We will be offering this same possibility for our December auction but if appetite remains low then we will return to on-line bidding only. You will still need to complete a remote bidding form in order to take part but there is now an additional tick box for attendees.

We achieved some amazing prices in our October auction, a bungalow on the North Wales border, which reached £136,500 off a guide of £75,000 and a very popular semi-detached house in Hayes that finally sold for a staggering £605,500 off a guide of £300,000.

Our Government Legal Department properties are always popular and we have another one in this December catalogue, a flat in Bow, East London guided at We also some great investment opportunities in and around our local area – any one of which would be a nice little seasonal present for your portfolios!

Remember, in order to take part in our auctions, even if attending in person you will need to complete and sign our Remote Bidding Form and send in CERTIFIED ID. Details can be found on our website under the tab REMOTE BIDDING but as always do not hesitate to e-mail us if you need any assistance.

May we take this opportunity to wish you a fun and festive time over the Christmas period and wish you good luck with your bidding whether on the phone, by proxy, by internet or in person.

IMPORTANT NOTES

This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at www.philliparnoldauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information. The lots offered will contain guide prices and it is important that buyers are aware of the difference that there may be between a guide price and a reserve price.

Guide Price: This is an indication of the seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Reserve Price: The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction. Additional fees: Please note that the following additional fees will apply to the purchase of your property:

- 1. Buyer's Premium of £600 inclusive of VAT
- Other fees as listed within the Special Conditions of Sale that form part of the legal pack which is made available to you prior to auction. You will be expected to sign this document as well as the Sales Memorandum at the time of purchase.
- 3. Stamp Duty rates easily available on-line
- 4. Your solicitor fees and any survey fees
- Insurance it is your responsibility from the date of exchange to insure the property purchased.

Money laundering regulations



In order to confirm with the Money Laundering Regulations, all prospective purchasers must be able to verify their identity. The following schedule of documents must be provided to the auctioneers either at the auction or at the point of signing contracts prior or post sale, in order for us to be able to conduct business with you. Each purchaser must provide one original document from the following lists.

LIST A

- Current signed passport
- current UK photocard driving licence
- current full UK driving licence (old version)
- Firearms certificate

LIST B

- Utility bill issued within the last three months (mobile phone bill not acceptable)
- Local authority tax bill (valid for the current year)
- Bank or building society statement (must contain current address)
- The most recent original mortgage statement
- Confirmation from the electoral roll

If you are acting as AGENT, on behalf of another party, the auctioneers will require true certified copies of the buyers identification and identification of yourself as listed above, together with a letter of authority from the principal buyer authorising you to bid on their behalf.

If you are bidding on behalf of a company, the above documentation will be required along with a letter of authority from the said company to purchase on their behalf.

Proxy, telephone and internet bidding

The Auctioneers will accept bids by proxy, telephone or internet. In all cases buyers will be required to fill out the relevant bidding form prior to the auction day.

A deposit cheque will be required to accompany the bidding form and will only be banked in the event that your bid is successful. The cheque should be made payable to the relevant auctioneers and should be left blank or filled in to represent 10% of the bidders maximum bid. Only if the bid is successful will the cheque be completed and presented for payment. The amount shall be for 10% of the purchase price subject to a minimum amount of £3,000. In addition, the buyer's fee of £600 inclusive of VAT will also be added. Unsuccessful bidders will have the cheque returned to them or it will be destroyed dependant upon their instructions. The auctioneers will also require identification to accompany the form and cheque in accordance with the money laundering regulations.

Remote bidding forms, together with terms and conditions for submitting bids in this manner, are available by contacting Phillip Arnold Auctions or alternatively can be downloaded from our website.

Notice to prospective buyers



- 1. The Auctioneers will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.
- 2. The addendum is an important document and provides details of amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure that they inspect this document as its contents will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and addendum prior to bidding and are deemed to have read these documents whether they have done so or not.
- **3.** Phillip Arnold Auctions will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The Auctioneers nor their clients can be held responsible for any losses, damages or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction.
- 4. Prospective buyers bid on the basis that they have checked the General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. Details are contained within the legal packs for each lot that are available for inspection at the offices of the Auctioneers or can be downloaded free of charge from the website. Legal documents will also be available in the auction room on the day of the sale.
- 5. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The Auctioneers strongly suggest that buyers take legal and professional advice prior to bidding on any lot. The Auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this can not be guaranteed. The Auctioneers will attempt to answer any queries prior to auction and in the auction room. The Auctioneer will not be able to answer any questions whilst the auction is proceeding.
- 6. Guide price*: this is an indication of the Seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the Seller and the Auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the Seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This Guide Price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (see separate definition). Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.
- 7. *Reserve Price*: The Seller's minimum acceptable price at auction and the figure below which the Auctioneer cannot sell. The Reserve Price is not disclosed and remains confidential between the Seller and the Auctioneer. Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.

- 8. On the day of sale it is the bidder's duty to attract the Auctioneer's attention and prospective buyers are therefore advised to bid clearly without delay. Bids may be refused at the Auctioneers discretion and the Auctioneers reserve the right to bid on behalf of the vendor up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the property in accordance with the general and special conditions of sale, together with addendum and contents of this notice. The buyer will be required to supply without delay their name and address, solicitors details, identification and deposit. They will then be required to sign the auction memorandum. Should the buyer refuse, the Auctioneer is legally entitled to sign the memorandum on behalf of the buyer or alternatively offer the lot to the under bidder or re-offer to the room and claim any resultant loss against the original buyer. Completion of the sale and payment of the balance of the purchase money is 28 days after the exchange of contracts unless the conditions of sale provide otherwise.
- 9. A deposit amount of 10% of the selling price (plus VAT where applicable) is required for each lot subject to a minimum of £3,000 unless otherwise stated by the Auctioneer. Payment can be made by bankers draft, building society cheque, company cheque or personal cheque or by debit card with a pin number. Please note we will not accept cash under any circumstances. The Auctioneers only accept deposit cheques on the basis that there are adequate funds in the account on which the cheque is drawn and reserve the right to take any action as appropriate against a purchaser whose cheque is not honoured on first presentation. We can accept credit cards but please be advised that an additional 1.65% will be charged at time of use.
- **10.** A successful purchaser will also be required to pay a Buyer's Administration charge of £600 inclusive of VAT by cheque made payable to Phillip Arnold Auctions.
- **11.** Unless otherwise stated all property is sold subject to a reserve price whether declared or not.
- **12.** Please note that purchasers will not be entitled to keys or access to vacant properties until completion of the sale. If access is required it may be arranged through the relevant Auctioneers with the express permission of the vendor. The buyer will be responsible for insuring the lot that they purchase from exchange of contracts unless the Special Conditions of Sale state otherwise.
- **13.** No representation or warranty is made in respect of the structure of any properties or in relation to their state of repair. The Auctioneers advise that all prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.
- **14.** Unless otherwise provided in the Special Conditions of Sale, all lots are sold exclusive of VAT.
- **15.** If bidding by telephone or internet, the Auctioneers accept no liability for poor signal or connection, or being unable to reach the prospective buyer at the time required.



By Order of The Government Legal Department.

Government Legal Department

34 Dethick Court, Ford Road, Bow, London E3 5PQ

Guide price £195,000* SPLIT LEVEL THREE BEDROOM FLAT REQUIRING UPDATING



The property is situated in a development next to Hertford Union Canal and Victoria Park. The Olympic Stadium and complex is within half a mile and the major Westfield shopping centre at Stratford is within one mile, including its major station. Numerous bus routes operate in the area and good road links including the A12 are close at hand. The property is a second and third floor split level flat offering spacious three bedroom accommodation. The block has a security entry phone system. This property is sold with full vacant possession and will be of interest to investment purchasers and owner occupiers. PLEASE NOTE THAT THIS PROPERTY WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES.

ACCOMMODATION

Entrance Hall, Kitchen, Living Room, Cloakroom, Upper Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom.

TENURE

Leasehold. 125 years from 11th August 1986, thus approximately 90 years unexpired. Ground Rent £10 pa

LOCAL AUTHORITY & TAX RATING

London Borough of Tower Hamlets Council Tax Band C

VIEWING TIMES

By appointment through the Auctioneers, subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES



By Order of the Executors

31 Minton Mews, West Hampstead, London NW6 1XX

Guide price £310,000*

FIRST FLOOR ONE BEDROOM FLAT IN NEED OF UPDATING AND MODERNISATION THROUGHOUT



This property forms part of a 1990's development and is located in an excellent location off Lymington Road within a short walk of Finchley Road & Frognal and West Hampstead Overground Stations as well as Finchley Road Underground Station. Numerous bus routes operate locally and excellent road links provide access into Central London. Brent Cross Shopping Centre is within two miles and this is a thriving vibrant area in which to reside. The property is a first floor one bedroom flat in a mews and in need of complete updating and modernisation throughout. The flat does have gas central heating. It is sold with vacant possession and will be of interest to owner occupiers and investment purchasers.

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

ACCOMMODATION

Own Entrance with Stairs to First Floor, Living Room, Kitchen, Bathroom, Kitchen.

TENURE

Leasehold. 125 years from 10th December 1990, thus approximately 94 years unexpired.

LOCAL AUTHORITY & TAX RATING

London Borough of Camden Council Tax Band C EPC rating: C

VIEWING TIMES

By appointment through the Auctioneer subject to Covid-19 Government guidelines

FINAL BID

NOTES

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

By Order of a Major Housing Association

6a Leopold Road, Harlesden, London NW10 9LP

Guide price £270,000* TWO BEDROOM FIRST FLOOR MAISONETTE IN NEED OF UPDATING



The property is located within close proximity of Harlesden with its shopping facilities, numerous bus connections and stations serving main and underground lines. Good road links are easily accessible including the A406 North Circular Road that provides access to all the main Motorways such as the M40, M1 and M25 London Orbital Motorway. The property is a first floor two bedroom flat with one reception room, kitchen and bathroom. The flat has its own private front entrance and would benefit from some modernisation. The flat has gas fired central heating and double glazed windows. There may be scope for extension into the loft subject to obtaining any necessary consent that may be required. The property is sold with full vacant possession.

ACCOMMODATION

Landing, Bedroom One, Bedroom Two, Kitchen, Bathroom, Living Room.

TENURE

Leasehold. 999 years from 25th June 1999 with a Peppercorn Ground Rent.

LOCAL AUTHORITY & TAX RATING

London Borough of Brent Council Tax Band C EPC Band D

VIEWING TIMES

Thursday 25th November @ 1.45pm - 2.15pm Thursday 2nd December @ 1.45pm - 2.15pm

STARTING BID

FINAL BID

NOTES



By order of the Executors

18 Wye Court, Malvern Way, Ealing W13 8EA

Guide price £195,000*

SECOND FLOOR ONE BEDROOM FLAT WITH INVESTMENT INCOME



Wye Court is located on Malvern Way, a cul de sac off Cleveland Road and Templewood and close to Pitshanger Lane for local shops and Ealing Broadway for main shopping facilities, bus and rail connections. The Crossrail development will shortly be opening, with Ealing Broadway and West Ealing Stations being within easy reach. The A40 Western Avenue connecting to London and the M25 is within one mile. The flat is a second floor one bedroom flat that we understand requires some updating and also includes a garage to a separate block. The flat is tenanted at £450 pcm (£5400 pa) and has been for many years. In our opinion this flat is grossly under rented. We are informed that the tenant will not grant access under any circumstances and as such the property is sold on this basis. THEREFORE PLEASE NOTE THAT THERE WILL BE NO VIEWING SESSIONS ON THIS FLAT.

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

ACCOMMODATION

Entrance Hall, Bedroom, Lounge, Kitchen, Bathroom, Balcony, Garage to block.

TENURE

Leasehold 999 years form 2009

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band C EPC Band C

VIEWING TIMES

EXTERNAL VIEWING ONLY. THERE WILL BE NO INTERNAL VIEWINGS.

STARTING BID

FINAL BID

NOTES

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

6



By order of the Beneficiaries

176 Carlyle Road, Ealing, London W5 4BJ

Guide price £240.000*

FREEHOLD DWELLING WITH TWO VACANT **STUDIO FLATS AND TWO FURTHER FLATS** SOLD ON LEASES



STARTING BID

FINAL BID

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□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN
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6

16 South Ealing Road, Ealing, London W5 40A

Guide price £250,000*

FREEHOLD MIXED COMMERCIAL AND RESIDENTIAL BUILDING WITH **INVESTMENT POTENTIAL**



This freehold dwelling is situated within 200 yards of South Ealing Underground Station and within half a mile of Ealing Broadway with its multiple shopping facilities and Station serving Central, District and Main Lines. Good road links are easily accessible including the M4, M40 and M25. The building consists of a vacant studio flat to the basement with its own front entrance, a shop unit sold on a long lease, a split level flat to the upper floors that has also been sold on a lease that is approximately 69 years unexpired thus offering reversionary potential, and an advertising hoarding to the side elevation that offers further investment potential. This property will be of interest to investment buyers.

This property is an older period semi-detached dwelling in

a popular tree lined road and is located to the south of the Borough off Windmill Road. There are a good range of local

bus services serving the area and easy access to Piccadilly Line Services at Northfields and Boston Manor. Good road

links serve the area including the A4, M4, A40, M40 and M25 London Orbital Motorway. Brentford Main Line station is within

one mile and a variety of shopping facilities again are easily accessible. The property is a semi-detached dwelling that has

been converted into four dwellings. The front ground and first floor studio flats are in reasonable order and are vacant. The

rear ground and first floor flats have both been sold on long leases of 125 years from 16th July 1999 with ground rents

of £100 pa each. Thus each flat has approximately 103 years unexpired and the overall ground rent income is £200 pa. The

Ground Floor Studio flat with Shower Room and Kitchen. First

Council Tax Band C for both Studios EPC Band E for both

Wednesday 25th November @ 11.30 - 12 noon Monday 29th November @ 11.30 - 12 noon Friday 3rd December @ 11.30 - 12

lessees have not exercised their right to purchase.

Floor Studio flat with Shower Room and Kitchen.

LOCAL AUTHORITY & TAX RATING London Borough of Ealing 0208 825 5000

ACCOMMODATION

TENURE Freehold

Studios

noon

VIEWING TIMES

ACCOMMODATION

Vacant Studio Flat to Basement. Shop premises sold on a 999 year lease with Peppercorn Ground Rent. Split level flat with 69 year lease unexpired with £200 pa Ground Rent. Advertising Hoarding.

TENHE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band C EPC rating: F

VIEWING TIMES

By appointment through the auctioneers, subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

469-471 Staines Road, Feltham, Middlesex TW14 8BL Guide price £560,000* FREEHOLD MIXED USE INVESTMENT WITH DEVELOPMENT POTENTIAL



This interesting mixed use investment property is situated in a popular location forming part of the A315. Heathrow London Airport is within a few miles and surrounding towns such as Hounslow, Twickenham and Feltham are all within easy reach. Good road links are accessible including the A4, M4 and M25 London Orbital Motorway. The property currently consists of three retail units to the ground floor with two flats above. The two flats have been sold off on long leases as described below. The retail units are let as per the schedule below. There is a yard to the rear that currently provides ample parking. This site has strong development potential and there is a report with indicative drawings for a further four or five flats that will be available to inspect within the legal pack. The property is currently producing £37,800 per annum and will be sold with the benefit of this income, less £12,000 from 471a that will become vacant upon completion, thus the rent will be £25,800, but with an ERV of £37,800.

ACCOMMODATION

No.469 - 50 sm - Let on a 15 year lease from 29th September 2015 at £9,600 pa. No. 471 - 103 sm - Let on a 15 year lease from 26th March 2006 to Ladbrookes at £16,200 pa. No.471a - 49 sm - Vacant upon completion. 469a - Flat held on lease of 99 years from 21/6/07, thus approximately 85 years unexpired. 471a - Flat held on a lease of 191 years from 25/12/80, thus approximately 150 years unexpired.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow 0208 583 5000 No.469 - Rateable Value £8000 -Last EPC shown as Band C expired. No.471 - Rateable Value £15,250 -Last EPC shown as Band D expired. No. 471a - Rateable Value £9300 -Last EPC shown as Band F expired. Flats at 469a and 471a both Council Tax Band C VIEWING TIMES

Exterior viewing only. Please be courteous to neighbours.





 STARTING BID
 FINAL BID
 NOTES
 SOLD
 UNSOLD
 SOLD PRIOR
 WITHDRAWN



20 Popes Lane, Ealing, London W5 4NA

Guide price £540,000^{*} HMO WITH FIVE LETTING ROOMS IN EXCELLENT LOCATION



This mid terraced property is situated in an excellent location within half a mile of South Ealing Piccadilly Line Station and within one mile of Ealing Broadway with its multiple shopping facilities and Station (Central, District and Main line to London Paddington). Good road links serve the area including the A4 and M4 that connect to the M25 London Orbital Motorway. The property is double glazed and has gas central heating. It is presented in good order and benefits from an HMO licence (Reference 17LIC0782) that expires on 31st December 2021 although any prospective buyer will not need to re-apply for a licence whilst the local authority consultation on new proposals to renew and expand its private rented sector licensing schemes continues. The house is currently producing £2500 per calendar month (£30,000 per annum) by way of assured shorthold tenancies and is sold with the benefit of this ongoing income. We understand that all rents are up to the point whereby they can be reviewed.

ACCOMMODATION

Five letting rooms and associated kitchen and bathroom facilities.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band E EPC Band: D

VIEWING TIMES

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

9

By order of A Major Housing Association

47 Old Pound Close, Isleworth, Middlesex TW7 5AL **Guide price £420,000***

FOUR BEDROOM TERRACED HOUSE WITH LARGE GARDEN IN NEED OF UPDATING



The property is located in a cul de sac off Turnpike Way which in turn is directly off the A315 London Road. Isleworth with its local shops and main line station is within one mile and Hounslow Town Centre is within three miles. Good road links serve the area, in particular the A4 and M4 that are within close proximity and provide access to Central London, The West and Heathrow London Airport. The area is well served by local bus routes and the picturesque Syon Park is within walking distance. The property is a centre terraced dwelling in that it occupies a corner plot on an irregular shaped basis. The house does require a certain amount of updating and modernisation throughout although it does benefit from gas fired central heating and double glazing. The property offers spacious accommodation with four bedrooms and has a great deal of internal storage space. There is a spacious garden to the rear and side and scope to extend further subject to obtaining any necessary planning consent that may be required. The property is sold with vacant possession.

ACCOMMODATION

Entrance Hall, Living Room, Shower Room, Kitchen, Landing, Bedroom One, Bedroom Two, Bedroom Three, Bedroom Four, Bathroom, Spacious L-shaped Garden.

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow Council Tax Band E EPC Band C

VIEWING TIMES

Wednesday 24th November @ 1.45 - 2.15pm Tuesday 30th November @ 1.45 - 2.15pm

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN



By order of the Beneficiaries

232a Greenford Avenue, Hanwell, London W7 30T

Guide price £290,000* FIRST FLOOR TWO BEDROOM MAISONETTE IN NEED OF UPDATING



The property is located on a popular road that connects the Uxbridge Road to Greenford Road. Local shops are within a short walking distance and a number of local bus routes operate in the locality. Hanwell Main Line station that is part of the planned Crossrail route is within half a mile and underground services are available from Ealing Broadway, Perivale and Greenford. Good road links are easily accessible including the A40, M40, A4, M4 and M25 London Orbital Motorway. This first floor two bedroom maisonette is in need of updating and modernisation throughout. The property benefits from off street parking to the front and offers scope for a loft conversion subject to obtaining any necessary consents that may be required. There is a gas fired central heating system installed although there is no current water connection. The property is sold with vacant possession.

ACCOMMODATION

Landing, Bedroom One, Bedroom Two, Living Room, kitchen, Bathroom.

TENURE

Share of Freehold with under lease of 125 years from 1st January 1994 with £50 rising ground rent.

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band B EPC rating: D

VIEWING TIMES

Wednesday 24th November @ 10.30 - 11am Monday 29th November @ 10.30 - 11am Friday 3rd December @ 10.30 - 11am

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN

STARTING BID

FINAL BID

NOTES



By order of the Beneficiaries

89 Dollis Road, Finchley, London N3 1RD **Guide price £30,000*** FREEHOLD GROUND RENT INVESTMENT



The property is located off Nether Street. There are a good range of local bus services serving the area and easy access to Finchley Central and Mill Hill stations. Good road links are easily accessible including the A1, M1 and M25 London Orbital Motorway. The house occupies a corner position and has been converted into two self-contained flats. The first floor flat is held on a lease of 99 years from 29th September 1986, thus approximately 61 years unexpired. We understand that the ground rent was original £50 but is on a rising basis. We understand that it is currently £100 per annum. The ground floor flat is also held on a lease of 99 years from 29th September 1986, thus approximately 61 years unexpired on the same ground rent terms, thus the overall income is currently £200 pa.

ACCOMMODATION

Two self-contained flats

TENURE Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Barnet. Both Flats Council Tax Band D

VIEWING TIMES

Exterior viewing only. Please be courteous to neighbours.

STARTING BID

FINAL BID

NOTES

□ SOLD □ UNSOLD □ SOLD PRIOR □ WITHDRAWN



243 Broomhall Street, Sheffield, South Yorkshire S3 7SP

Guide price £50,000^{*} FREEHOLD COMMERCIAL INVESTMENT WITH DEVELOPMENT POTENTIAL



This detached freehold commercial investment is situated off Hannover Way close to the City centre and mainline railway station. The property consists of a detached kiosk unit on a spacious rectangular site that we understand is approximately 230 sm (0.056 acres) in size. The lot is currently let on a three year lease that commenced in March 2020 at £400 per calendar month (£4800 per annum) and is sold with the benefit of this ongoing income. However, the vendor has carried out a pre application process with the local authority in relation to redeveloping the site into 6 x one bedroom flats. We understand that the response has been favourable and as such believe there is strong development potential. This property will be of interest to investment buyers and developers.

ACCOMMODATION

Detached kiosk unit approximately 6.59m with surrounding car parking. Site area approximately 230 sm.

TENURE Freehold

LOCAL AUTHORITY & TAX RATING

Sheffield City Council 0114 273 4567 Rateable Value £5500

VIEWING TIMES

Exterior viewing only. Please be courteous to neighbours.

STARTING BID

FINAL BID

NOTES

 $\hfill\square$ SOLD $\hfill\square$ UNSOLD $\hfill\square$ SOLD PRIOR $\hfill\square$ WITHDRAWN

2022 Auction dates

Thursday 17th February 2022 Thursday 7th April 2022 Thursday 26th May 2022 Thursday 14th July 2022 Thursday 15th September 2022 Thursday 27th October 2022 Thursday 8th December 2022



Phillip Arnold Auctions

2nd Floor, London Spaces, Aurora House, 71–75 Uxbridge Road W5 5SL <u>Tel: 020 8799 3880 inf</u>o@philliparnoldauctions.co.uk www.philliparnoldauctions.co.uk

Bidding Form for Hybrid Auctions





Please complete in BLOCK CAPITALS

Your bid			
Please select you	r method of bi	dding:	
Proxy Tele	ephone	Internet	In person
Date of auction:		Lot number:	
Lot address:			
Maximum bid prio (for proxy bids on £			
In words			
Bidder cont	act details	5	
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Tel number 1:	
Tel number 2:	Tel
(for telephone bids please indicate the best number to use on the	, <u>Ema</u>
day of auction)	

Registration commitment

- I will send via e-mail or by post, my CERTIFIED ID along with a signed copy of this Bidding Form, even if I have ticked the "In Person" box. (For clarification on CERTIFIED ID please go to the Remote Bidding section on our website www. philliparnoldauctions.co.uk)
- I will provide the initial deposit and buyer's fee totalling £5,600 to Phillip Arnold Auctions' client account or send a signed blank cheque made out to Phillip Arnold Auctions. (The account details will be sent via e-mail once the form and CERTIFIED ID have been checked through).
- I will ensure that the appropriate documentation and initial deposit is received before 3pm on the day before the auction. (We cannot guarantee that any bid arriving after that time will be processed in time for the auction).
- If my bid is successful I will top up the initial deposit to the full • 10% of the final sale price by close of business on the day of the auction. (If you are unsuccessful then the initial deposit and buyer's fee will be returned to you within 48 hours depending on volume of registrations).

Declaration

I instruct and authorise Phillip Arnold Auctions to bid on my behalf in accordance with the terms and conditions.

I understand that should my bid be successful, the offer will be binding upon me and that I will be legally bound by the applicable Conditions of Sale and any addendums applicable to the property and by the terms of the Notices to Prospective Buyers.

Phillip Arnold Auctions will bid on my behalf if required, taking my instructions in this respect on the telephone or via the internet when the relevant lot is being sold at auction.

I authorise you to record such bidding and instructions in order to avoid any doubts and disputes.

Details for the Sales Memorandum

Full name, address and telephone number of the buyer (this is the person, firm or company who is intended to be the owner of property)

Full name		
Address		
	Postcode	
T _1		

Buyer's solicitor details

Contact		
Name of firm		
Address		
	Postcode	
Tel		
Email		

Signature of prospective buyer or person signing on buyer's behalf:

Name:

Date of signing:

Full name and address of signatory if different from buyer's details above:

Name:

Address

Postcode

Please return

via email to info@philliparnoldauctions.co.uk or by post to

Phillip Arnold Auctions, Aurora House, 71–75 Uxbridge Road, Ealing W5 5SL

To be received 48 hours prior to the auction.

For further information please contact 020 8799 3880 or email info@philliparnoldauctions.co.uk

To be completed by Phillip Arnold Auctions in the event that this

bidder is successful:

Sale price £







Common Auction Conditions

Common Auction Conditions (3rd Edition August 2009 - reproduced with the consent of the RICS). The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

- Glossary The glossary gives special meanings to certain words used in both sets of conditions
- Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the 2. auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material which auctioneers can tailor to their needs - and
- part two the auction conduct conditions. Sale Conditions The Sale Conditions govern the 3. agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum

Important notice

- A prudent buyer will, before bidding for a lot at an auction: Take professional advice from a conveyancer and,
- in appropriate cases, a chartered surveyor and an accountant;
 - Read the conditions;
 - Inspect the lot;
 - Carry out usual searches and make usual
 - enquiries; Check the content of all available leases and other documents relating to the lot;
 - · Check that what is said about the lot in the
 - catalogue is accurate: Have finance available for the deposit and
 - purchase price; Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own risk.

GLOSSARY

This glossary applies to the auction conduct conditions and the sale conditions. Wherever it makes sense

- · singular words can be read as plurals, and plurals
- as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;
 references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings.
- Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.
- Addendum An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.
- Agreed completion date Subject to condition G9.3: (a) the date specified in the special conditions; or (b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day. Approved financial institution Any bank or building
- society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.
- Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.
- Arrears schedule The arrears schedule (if any) forming part of the special conditions. Auction The auction advertised in the catalogue.
- Auction conduct conditions The conditions so headed, including any extra auction conduct conditions
- Auctioneers The auctioneers at the auction. Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c)

Good Friday or Christmas Day.

- Buyer The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against
- each of them separately. Catalogue The catalogue to which the conditions refer ncluding any supplement to it.
- Completion Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales conditions.

- Contract The contract by which the seller agrees to sell and the buyer agrees to buy the lot. Contract date The date of the auction or, if the lot is
- not sold at the auction: (a) the date of the sale memorandum signed by both the seller and buyer; or (b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.
- Documents Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.
- Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge) General conditions That part of the sale conditions so
- headed, including any extra general conditions. Interest rate If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to
- judgment debts, if applicable.) Lot Each separate property described in the catalogue or (as the case may be) the property that the selle
- has agreed to sell and the buyer to buy (including chattels, if any).
- Old arrears Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.
- Particulars The section of the catalogue that contains descriptions of each lot (as varied by any addendum).
- Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).
- Price The price that the buyer agrees to pay for the lot. **Ready to complete** Ready, willing and able to complete:
- if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete. Sale conditions The general conditions as varied by any

special conditions or addendum.

- Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.
- Seller The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.
- Special conditions Those of the sale conditions so headed that relate to the lot. Tenancies Tenancies, leases, licences to occupy and

agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

- Transfer Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").
- TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT Value Added Tax or other tax of a similar nature. VAT option An option to tax.

- We (and us and our) The auctioneers. You (and your) Someone who has a copy of the catalogue
- or who attends or bids at the auction, whether or not a buyer.

AUCTION CONDUCT CONDITIONS

- Introduction Δ1
- Words in bold blue type have special meanings. A1.1 which are defined in the Glossary.
- A12 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2 Our role

- A2.1 As agents for each seller we have authority to: (a) prepare the catalogue from information supplied by or on behalf of each seller;

 - . (b) offer each lot for sale;

 - (c) sell each lot; (d) receive and hold deposits;
 - (e) sign each sale memorandum; and • (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- Our decision on the conduct of the auction is final. A2 2 A2.3
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss A3

Bidding and reserve prices

- All bids are to be made in pounds sterling exclusive A3.1 of any applicable VAT.
- A3.2 We may refuse to accept a bid. We do not have to explain why.
- If there is a dispute over bidding we are entitled to A3 3 resolve it, and our decision is final.
- A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction
- Where there is a reserve price the seller may bid A3.5 (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.
- Where a guide price (or range of prices) is given A3.6 that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always - as the seller may fix the final reserve price just before bidding commences
- The particulars and other information Δ4 We have taken reasonable care to prepare A4.1 particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.
- A4.2 If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not
- intended to form part of a legal contract. The particulars and the sale conditions may change A4.3 prior to the auction and it is your responsibility to
- check that you have the correct versions. If we provide information, or a copy of a document, A4.4 provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5 The contract A5.1

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.
- You are obliged to buy the lot on the terms of the A5.2 sale memorandum at the price you bid plus VAT (if applicable). A5.3
- You must before leaving the auction: (a) provide all information we reasonably need from you to enable us to complete the sale

memorandum (including proof of your identity if required by us);

- (b) sign the completed sale memorandum; and (c) pay the deposit.
- A5.4
 - If you do not we may either: (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or (b) sign the sale memorandum on your behalf.
- A5.5 The deposit:
 - (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be
 - held as stated in the sale conditions; and • (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.
- A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- A5 7 If the buyer does not comply with its obligations under the contract then:
 - (a) you are personally liable to buy the lot even if you are acting as an agent; and • (b) you must indemnify the seller in respect
 - of any loss the seller incurs as a result of the buver's default.
- A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot

Words that are capitalised have special meanings, which are defined in the Glossary. The general conditions (including any extra general

conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

- The lot (including any rights to be granted or reserved, and any exclusions from it) is described G1.1 in the special conditions, or if not so described the lot is that referred to in the sale memorandum. The lot is sold subject to any tenancies disclosed
- G12 by the special conditions, but otherwise with vacant possession on completion. The lot is sold subject to all matters contained or
- G13 referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following G1.4 as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from
 - (a) matters registered or capable of registration as local land charges;
 - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
 - (c) notices, orders, demands, proposals and
 - requirements of any competent authority; (d) charges, notices, orders, restrictions, agreements and other matters relating to town
 - and country planning, highways or public health; (e) rights, easements, quasi-easements, and wayleaves;
 - (f) outgoings and other liabilities;
 - (g) any interest which overrides, within the
 - meaning of the Land Registration Act 2002; (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
 - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to G1.5 comply with it and indemnify the seller against that
- liability. The seller must notify the buyer of any notices, G1.6 orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings. G1.7
- Where chattels are included in the lot the buyer G1.8 takes them as they are at completion and the seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of: G1.9 (a) the documents, whether or not the buyer has read them; and
 - (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary

enquiries to the extent stated in those replies.

less than that minimum); and • (b) 10% of the price (exclusive of any VAT on the price).

G2.

G2 1

Deposit

G2.2 The deposit (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment

The amount of the deposit is the greater of:

(a) any minimum deposit stated in the auction

conduct conditions (or the total price, if this is

- that the auctioneers may accept); and (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions
- G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract. G2.5
- Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

G3. Between contract and completion

- Unless the special conditions state otherwise, the seller is to insure the lot from and including the G3 1 contract date to completion and:
 - (a) produce to the buyer on request all relevant insurance details;
 - (b) pay the premiums when due;
 - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other
 - changes to the policy;(d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser:
 - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and
 - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from
- and including the contract date to completion. No damage to or destruction of the lot nor any G3.2 deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete.
- Section 47 of the Law of Property Act 1925 does G3.3 not apply. Unless the buyer is already lawfully in occupation
- G3.4 of the lot the buyer has no right to enter into occupation prior to completion.
- Title and identity G4 G4.1
- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- If any of the documents is not made available G4.2 before the auction the following provisions apply:
 - (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
 - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
 - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.
 - (d) If title is in the course of registration, title is to consist of certified copies of:(i) the application for registration of title made
 - to the land registry;
 - (ii) the documents accompanying that application;
 - (iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

- (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
- . (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the special conditions G4.3 the seller sells with full title guarantee except that (and the transfer shall so provide):
 - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated
 - as within the actual knowledge of the buyer; and (b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under G4.4 the contract.
- G4.5 The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents
- The seller (and, if relevant, the buyer) must G4.6 produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

Transfer G5.

- Unless a form of transfer is prescribed by the G5.1 special conditions:
 - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
 - (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation G5.2 to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability. The seller cannot be required to transfer the lot to
- G5.3 anyone other than the buyer, or by more than one transfer.

Completion G6.

- Completion is to take place at the offices of the G6.1 seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on completion is the G6.2 balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest
- G6.3 Payment is to be made in pounds sterling and only by: (a) direct transfer to the seller's conveyancer's
 - client account; and (b) the release of any deposit held by a
- stakeholder. Unless the seller and the buyer otherwise agree, completion cannot take place until both have G6.4 complied with their obligations under the contract
- and the balance of the price is unconditionally received in the seller's conveyancer's client account. G6.5
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day. Where applicable the contract remains in force
- G6.6 following completion.

G7. Notice to complete

- G7.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to G7.2 complete. G7.3
 - If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has: (a) terminate the contract;
 - (b) claim the deposit and any interest on it if held by a stakeholder;

- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and(e) claim damages from the buyer.
- If the seller fails to comply with a notice to G7.4 complete the buyer may, without affecting any other remedy the buyer has:
 - (a) terminate the contract; and
 - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

If the contract is brought to an end G8.

- If the contract is lawfully brought to an end: . (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any
 - registration of the contract; and . (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under

condition G7.3. Landlord's licence G9.

- Where the lot is or includes leasehold land and G9 1 licence to assign is required this condition G9 applies.
- The contract is conditional on that licence being G9 2 obtained, by way of formal licence if that is what the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller G9.3 has given notice to the buyer that licence has been obtained
- G9.4 The seller must:
 - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
 - (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
 - (a) promptly provide references and other relevant information; and
 - (b) comply with the landlord's lawful
 - requirements.
- G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

Interest and apportionments G10.

- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
 - (a) the buyer is liable to pay interest; and
 - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
 - in which event income and outgoings are to be apportioned on the date from which interest
- becomes payable by the buyer. G10.4 Apportionments are to be calculated on the basis that:
 - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

G11. Arrears

- Part 1 Current rent G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

- Part 2 Buyer to pay for arrears G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
 - (a) so state; or (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:
 - (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
 - (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

- (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;
- (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
- (f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.
- G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. Management

- This condition G12 applies where the lot is sold G12.1 subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buver after completion (such as, but not limited to, an application for licence; a rent review; a variation surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or
 - agreement to grant a new tenancy) and:
 (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
 - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13. Rent deposits

- This condition G13 applies where the seller is G13.1 holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
 - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and
 - indemnify the seller in respect of any breach;(b) give notice of assignment to the tenant; and • (c) give such direct covenant to the tenant as
 - may be required by the rent deposit deed.

VAT G14.

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice

G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern G15.1 Where the special conditions so state:

- (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- (b) this condition G15 applies.
- G15.2 The seller confirms that the seller
 - (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
 - b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
 - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
 - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
 - (c) article 5(2B) of the Value Added Tax (Special
 - Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.

G15.4 The buyer is to give to the seller as early as possible before the agreed completion date . evidence:

- (a) of the buyer's VAT registration; (b) that the buyer has made a VAT option; and • (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least
- two business days before the agreed completion date, condition G14.1 applies at completion. G15.5 The buyer confirms that after completion the buyer
- intends to:
 - (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
 - (b) collect the rents payable under the tenancies and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then: • (a) the seller's conveyancer is to notify the
 - buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot; • (b) the buyer must within five business days of
 - receipt of the VAT invoice pay to the seller the VAT due; and • (c) if VAT is payable because the buyer has not
 - complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

G16. Capital allowances

- This condition G16 applies where the special G16.1 conditions state that there are capital allowances
- available in respect of the lot. G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.

G16.4 The seller and buyer agree:

- (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001
- to give effect to this condition G16; and • (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance

computations. G17. Maintenance agreements

the actual completion date.

Sale by practitioner

G17.2

G18

G18.1

G19.

G19.1

seller.

The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions. The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from

Landlord and Tenant Act 1987 This condition G18 applies where the sale is a

Landlord and Tenant Act 1987. G18.2 The seller warrants that the seller has complied

relevant disposal for the purposes of part I of the

with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

This condition G19 applies where the sale is by

a practitioner either as seller or as agent of the

- G19.2 The practitioner has been duly appointed and is empowered to sell the lot. G19.3 Neither the practitioner nor the firm or any
- member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.
- G19.4 The lot is sold:
 - (a) in its condition at completion;
 - (b) for such title as the seller may have; and (c) with no title guarantee; and the buyer has
 - no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.
- G19.5 Where relevant:
 - (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner. G20. TUPE

- If the special conditions state "There are no G20.1 employees to which TUPE applies", this is a warranty by the seller to this effect. G20.2 If the special conditions do not state "There are no
- employees to which TUPE applies" the following paragraphs apply:
 - (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
 - . (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
 - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion. • (d) The buyer is to keep the seller indemnified
 - against all liability for the Transferring Employees after completion.

G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so provide.
- G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.
- Service Charge G22.
- This condition G22 applies where the lot is sold G22.1 subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - (a) service charge expenditure attributable to each tenancy; • (b) payments on account of service charge

 - received from each tenant; • (c) any amounts due from a tenant that have not been received;
 - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge
 - account shows that: (a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
 - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay

the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.

- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
 - (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and • (b) the buyer must covenant with the seller
 - to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

Rent reviews G23.

- This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due G23.1 on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed. G23.4 The seller must promptly:
- - (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
 - (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of . cleared funds.
- G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

Tenancy renewals G24.

- This condition G24 applies where the tenant under G24.1 a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under . that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.
- G24.4 Following completion the buyer must: • (a) with the co-operation of the seller take immediate steps to substitute itself as a party to
 - any proceedings; (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal
 - of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and • (c) if any increased rent is recovered from the
 - tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's , period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this. G25. Warranties
- G25.1 Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the seller must: • (a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and
 - (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty

must be assigned within five business days after the consent has been obtained.

- G25.3 If a warranty is not assignable the seller must after completion:
 - (a) hold the warranty on trust for the buyer; and • (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of
 - its terms or expose the seller to any liability or penalty.

No assignment G26.

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

Registration at the Land Registry This condition G27.1 applies where the lot G27.

- G27.1 is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as practicable:
 - (a) procure that it becomes registered at Land Registry as proprietor of the lot;
 - (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
 - (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
 - (a) apply for registration of the transfer; (b) provide the seller with an official copy and title plan for the buyer's new title; and
 - (c) join in any representations the seller may properly make to Land Registry relating to the

application Notices and other communications G28.

- All communications, including notices, must be in writing. Communication to or by the seller or the G28.1 buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if: (a) delivered by hand; or (b) made electronically and personally
 - acknowledged (automatic acknowledgement does not count): or
 - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.
- G28.3 A communication is to be treated as received: (a) when delivered, if delivered by hand; or
 - (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.
- G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.
- Contracts G29.

(Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

Extra General Conditions

Applicable for all lots where the Common Auction Conditions apply.

The Deposit 1.1

- General Conditions A5.5a shall be deemed to be deleted and replaced by the following: A5.5a. The Deposit:
- a) must be paid to the auctioneers by cheque or bankers draft drawn on a UK clearing bank or building society (or by such other means of payment as they may accept) b) is to be held as stakeholder save to the extent of the auctioneers' fees and expenses which part

of the deposit shall be held as agents for the seller

Buver's Administration Charge 2. 2.1

Should your bid be successful you will be liable to pay a Buyer's Administration Charge of £600 inclusive of VAT upon exchange of contracts to the Auctioneer.

3 Extra Auction Conduct Conditions 3.1

Despite any special condition to the contrary the minimum deposit we accept is £2,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

Auction venue

Doubletree By Hilton 2–8 Hanger Lane Ealing London W5 3HN Nearest tube Ealing Common (Piccadilly and District Lines) Attendance by pre-registration only



Next auction Now taking instructions for our next auction on **Thursday 17th February 2022** being held at Doubletree By Hilton

Closing date for entries Friday 15th January 2022



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