

"Passionate about property since 1979"



Public Auction

on **Wednesday 17th February 2021** at 12 noon **REMOTE BIDDING ONLY** 

**Phillip Arnold Auctions** 

Tel: 020 8799 3880

www.philliparnol dauctions.co.uk







Auctioneer: Phillip Arnold MRICS, CEM CREA, FNAEA, FNAVA, Past President of NAVA

# Comment from the Auctioneer





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Happy New Year to you all and welcome to Phillip Arnold Auctions first auction of 2021. Our auctions will be REMOTE BIDDING ONLY for the most of this year it would seem, but they are live-streamed on our website so you can still feel very much involved, and we still start as usual at 12 noon.

It is quite incredible to think that we have almost completed a whole year of remote bidding only auctions. The start of last year felt so very different. We have all had to learn to manage our lives in a very different way but the property market seems to have weathered the changes and feels relatively unscathed and surprisingly buoyant.

Our auction catalogue reflects this with a range of interesting lots to help lift your spirits including:

- A mid terrace 3 bedroom property in Romford in need of complete refurbishment throughout offered on behalf of the Government Legal Department;
- Terraced dwelling arranged as a pair of self-contained flats in Tottenham
- Detached dwelling on a huge plot in Cranford, currently arranged as 2 flats

We have created a separate tab on our website to explain the Remote Bidding process but as always do not hesitate to call us if you need any assistance.

Good luck with your remote bidding whether on the phone, by proxy or by internet.

## IMPORTANT NOTES

This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at www.philliparnoldauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information. The lots offered will contain guide prices and it is important that buyers are aware of the difference that there may be between a guide price and a reserve price.

**Guide Price:** This is an indication of the seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted

by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Reserve Price: The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

**Additional fees:** Please note that the following additional fees will apply to the purchase of your property:

- 1. Buyer's Premium of £600 inclusive of VAT
- Other fees as listed within the Special Conditions of Sale that form part of the legal pack which is made available to you prior to auction. You will be expected to sign this document as well as the Sales Memorandum at the time of purchase.
- 3. Stamp Duty rates easily available on-line
- 4. Your solicitor fees and any survey fees
- Insurance it is your responsibility from the date of exchange to insure the property purchased.

2 PHILLIP ARNOLD AUCTIONS

# Money laundering regulations



In order to confirm with the Money Laundering Regulations, all prospective purchasers must be able to verify their identity. The following schedule of documents must be provided to the auctioneers either at the auction or at the point of signing contracts prior or post sale, in order for us to be able to conduct business with you. Each purchaser must provide one original document from the following lists.

## LIST A

- Current signed passport
- current UK photocard driving licence
- current full UK driving licence (old version)
- Firearms certificate

## LIST B

- Utility bill issued within the last three months (mobile phone bill not acceptable)
- Local authority tax bill (valid for the current year)
- Bank or building society statement (must contain current address)
- The most recent original mortgage statement
- Confirmation from the electoral roll

If you are acting as AGENT, on behalf of another party, the auctioneers will require true certified copies of the buyers identification and identification of yourself as listed above, together with a letter of authority from the principal buyer authorising you to bid on their behalf.

If you are bidding on behalf of a company, the above documentation will be required along with a letter of authority from the said company to purchase on their behalf.

# Proxy, telephone and internet bidding

The Auctioneers will accept bids by proxy, telephone or internet. In all cases buyers will be required to fill out the relevant bidding form prior to the auction day.

A deposit cheque will be required to accompany the bidding form and will only be banked in the event that your bid is successful. The cheque should be made payable to the relevant auctioneers and should be left blank or filled in to represent 10% of the bidders maximum bid. Only if the bid is successful will the cheque be completed and presented for payment. The amount shall be for 10% of the purchase price

subject to a minimum amount of £3,000. In addition, the buyer's fee of £600 inclusive of VAT will also be added. Unsuccessful bidders will have the cheque returned to them or it will be destroyed dependant upon their instructions. The auctioneers will also require identification to accompany the form and cheque in accordance with the money laundering regulations.

Remote bidding forms, together with terms and conditions for submitting bids in this manner, are available by contacting Phillip Arnold Auctions or alternatively can be downloaded from our website.

PHILLIP ARNOLD AUCTIONS

# Notice to prospective buyers



- The Auctioneers will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.
- 2. The addendum is an important document and provides details of amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure that they inspect this document as its contents will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and addendum prior to bidding and are deemed to have read these documents whether they have done so or not.
- 3. Phillip Arnold Auctions will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The Auctioneers nor their clients can be held responsible for any losses, damages or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction.
- 4. Prospective buyers bid on the basis that they have checked the General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. Details are contained within the legal packs for each lot that are available for inspection at the offices of the Auctioneers or can be downloaded free of charge from the website. Legal documents will also be available in the auction room on the day of the sale.
- 5. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The Auctioneers strongly suggest that buyers take legal and professional advice prior to bidding on any lot. The Auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this can not be guaranteed. The Auctioneers will attempt to answer any queries prior to auction and in the auction room. The Auctioneer will not be able to answer any questions whilst the auction is proceeding.
- 6. Guide price\*: this is an indication of the Seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the Seller and the Auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the Seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This Guide Price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A Guide Price is different to a Reserve Price (see separate definition). Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.
- 7. \*Reserve Price\*: The Seller's minimum acceptable price at auction and the figure below which the Auctioneer cannot sell. The Reserve Price is not disclosed and remains confidential between the Seller and the Auctioneer. Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.

- 8. On the day of sale it is the bidder's duty to attract the Auctioneer's attention and prospective buyers are therefore advised to bid clearly without delay. Bids may be refused at the Auctioneers discretion and the Auctioneers reserve the right to bid on behalf of the vendor up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the property in accordance with the general and special conditions of sale, together with addendum and contents of this notice. The buyer will be required to supply without delay their name and address, solicitors details, identification and deposit. They will then be required to sign the auction memorandum. Should the buyer refuse, the Auctioneer is legally entitled to sign the memorandum on behalf of the buyer or alternatively offer the lot to the under bidder or re-offer to the room and claim any resultant loss against the original buyer. Completion of the sale and payment of the balance of the purchase money is 28 days after the exchange of contracts unless the conditions of sale provide otherwise.
- 9. A deposit amount of 10% of the selling price (plus VAT where applicable) is required for each lot subject to a minimum of £3,000 unless otherwise stated by the Auctioneer. Payment can be made by bankers draft, building society cheque, company cheque or personal cheque or by debit card with a pin number. Please note we will not accept cash under any circumstances. The Auctioneers only accept deposit cheques on the basis that there are adequate funds in the account on which the cheque is drawn and reserve the right to take any action as appropriate against a purchaser whose cheque is not honoured on first presentation. We can accept credit cards but please be advised that an additional 1.65% will be charged at time of use.
- 10. A successful purchaser will also be required to pay a Buyer's Administration charge of £600 inclusive of VAT by cheque made payable to Phillip Arnold Auctions.
- **11.** Unless otherwise stated all property is sold subject to a reserve price whether declared or not.
- 12. Please note that purchasers will not be entitled to keys or access to vacant properties until completion of the sale. If access is required it may be arranged through the relevant Auctioneers with the express permission of the vendor. The buyer will be responsible for insuring the lot that they purchase from exchange of contracts unless the Special Conditions of Sale state otherwise.
- **13.** No representation or warranty is made in respect of the structure of any properties or in relation to their state of repair. The Auctioneers advise that all prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.
- **14.** Unless otherwise provided in the Special Conditions of Sale, all lots are sold exclusive of VAT.
- **15.** If bidding by telephone or internet, the Auctioneers accept no liability for poor signal or connection, or being unable to reach the prospective buyer at the time required.

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# 61 St Marks Road, Hanwell, London W7 2PN

## Guide Price £70.000\*

## FREEHOLD GROUND RENT INVESTMENT



This freehold ground rent investment is situated in a popular road in Olde Hanwell within one mile of Hanwell Main Line Station that will form part of the planned Crossrail route. Boston Manor Piccadilly line station is also easily accessible. The property is a semi-detached dwelling that has been converted into two flats. Both of the flats are held on leases of 99 years from 29/09/81, thus both have approximately 60 years unexpired. Each flat produces a ground rent of £25 pa, thus the total income is £50 pa. This lot will be of interest to investment

## **ACCOMMODATION**

Two self-contained flats

#### TENURE

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Both Flats Council Tax Band C

## **VIEWING TIMES**

External viewing only

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

## 91/91a Pears Road, Hounslow, Middlesex TW3 1SS

## Guide Price £430,000\*

## FREEHOLD DWELLING ARRANGED AS A PAIR OF SELF CONTAINED FLATS



This semi-detached dwelling has been converted into two flats, the ground floor being a large two bedroom flat and the upper a split level one bedroom flat. There is a good sized garden to the rear and off street parking to the front. The property is centrally located within walking distance of Hounslow town centre and Hounslow Central Underground station. Good road links are easily accessible including the A4, M4 and M25 motorway. The flats until recently have been let on assured shorthold tenancies and are now sold with full vacant possession. They are double glazed and have electric heating. This property will be of interest to investment purchasers.

## **ACCOMMODATION**

Ground Floor Flat consisting of Two Bedrooms, Kitchen, Bathroom and Garden. Upper Flat over two floors consisting of Bedroom, Bathroom, Living Room and Kitchen.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow 0208 583 5000 Both Flats Council Tax Band B EPC Ratings: 91=F, 91a=E

## **VIEWING TIMES**

Wednesday 20th January @ 10.30am Thursday 28th January @ 10.30am All viewings are subject to Government Covid 19 auidelines.

## JOINT AUCTIONEERS

Tudor Property Services, 42 Lampton Road, Hounslow, Middlesex TW3 1JH 020 8570 4900



STARTING BID

FINAL BID

NOTES



## 25 Park Lane, Waltham Cross, Middlesex EN8 8AB

## Guide Price £210.000\*

## THREE BEDROOM END OF TERRACED HOUSE, IDEAL FOR INVESTMENT



This end of terraced dwelling with its own private south facing garden is situated within walking distance of Waltham Cross centre with its shopping facilities and bus connections. Good road links are within easy reach including the M25 London Orbital Motorway that is within two miles. The house has three bedrooms and a large open lounge. The property benefits from gas central heating and double glazing although it does require some updating . This lot is sold with vacant possession and will be of interest to investment purchasers and owner occupiers.

## **ACCOMMODATION**

Open Plan Living Room, Kitchen, Bathroom, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Garden.

#### TEMHE

Freehold

## LOCAL AUTHORITY & TAX RATING

Borough of Broxbourne Council Tax Band C EPC Rating Band E

## **VIEWING TIMES**

By appointment through the Auctioneers subject to government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



## By order of the Executors

16 Beacon Down Avenue, Beacon Park, Plymouth PL2 2RU

## Guide Price £75,000\*

## SEMI DETACHED DWELLING ARRANGED ASTWO SELF CONTAINED FLATS



This semi-detached dwelling has been sub divided into a pair of one bedroom flats one of which has been let on assured shorthold tenancy. We understand that the ground floor is let at £425pcm (£5,100pa). The property is being sold with the benefit of this income. The flats have gas central heating and double glazing. There is a to the rear garden and garage that are included in the tenancy of the ground floor. The property is situated on an established estate off Ham Drive that is approximately two miles from the centre of Plymouth.

IMPORTANT NOTE: THE DEEDS FOR THIS PROPERTY HAVE BEEN LOST AND IT IS AN UNREGISTERED TITLE. ANY INTENDING PURCHASER WILL NEED TO OBTAIN POSSESSERY TITLE AT THEIR OWN COST. THE SELLER WARRANTS TO SUPPLY DOCUMENTS TO ASSIST WITH THE LAND REGISTRY APPLICATION. THE PROPERTY HAS BEEN HEAVILY DISCOUNTED TO ACCOUNT FOR THIS.

## **ACCOMMODATION**

Ground Floor Flat Hall, Lounge, Kitchen, Laundry Room, Bathroom, Bedroom, Garden, Garage.

First Floor Flat Landing, Bedroom, Lounge, Kitchen, Bathroom, Front Garden.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Plymouth City Council 01752 668000 Both Flats Council Tax Band A EPC ratings for the ground floor is Band C and the first floor

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID FINAL BID NOTES

☐ SOLD ☐ UNSOLD ☐ SOLD PRIOR ☐ WITHDRAWN



## Six week completion applies to this lot

45 Fairfield Road, Yiewsley, Middlesex UB7 8EY

## Guide Price £475.000\*

## **END TERRACED DWELLING ON SPACIOUS** PLOT WITH DEVELOPMENT POTENTIAL



This turn of the century end of terrace dwelling is situated just off Yiewsley High Street and within half a mile of West Drayton Main Line Station. This link is on the planned Crossrail route and services London Paddington. Good road links are easily accessible including the A4, M4, A40, M40 and M25. The property is currently a four bedroom dwelling with a spacious plot to side and a double garage to rear. The site offers scope for conversion of the main dwelling into flats and potential for a new build house on the side, subject to obtaining any necessary consent that may be required. The vendor has produced some drawings for this purpose and these are included within the legal pack. We understand historically this property did have permission granted for conversion although this has now expired. The house is currently let on an assured shorthold tenancy at £2000pcm (£24,000pa) and is sold with the benefit of this income.

#### ACCOMMODATION

Entrance Hall, Through living Room, Kitchen, Bathroom, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Loft Room/Bedroom Four, Double Garage and Yard to Rear, Off Street Parking.

#### **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band D EPC Band D

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



# 231 High Street, Acton, London W3 9BY

## **Guide Price £350,000\***

## FREEHOLD SHOP AND UPPERS WITH INVESTMENT INCOME



This terraced dwelling is situated in the heart of Acton opposite Morrisons and Market Square. Acton Main Line station, part of the planned Crossrail route is within walking distance. The property consists of a commercial unit over basement and ground floor levels that has been let on a 16 year lease from 01/09/05 that was due to expire on 31/08/21. However, the tenant has now renewed for a further 12 year term with no break clauses, thus expiring in 2033 at an increased rent of £22,500pa. The upper parts are split into two self contained flats that have been sold off on long leases and producing a ground rent income of £125pa per flat making overall income for this lot is £22,750. The flats were sold on 125 year leases from 25/12/03 with fixed ground rent reviews every 25 years to £225, £365, £500 and £650 respectively. This lot will be of interest to investment buyers. We are advised that VAT is not applicable and the property is held in an SPV as a sole asset if of interest.

## **ACCOMMODATION**

Commercial premises consists of Basement approximately 764sf and Ground Floor approximately 590sf, thus 1354 sf overall. 231a and 231b are flats above. The latter is a split level

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Rateable Value £10000 and a further £900 for the ATM

231a is Council Tax Band B and 231b is Band C

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

NOTES ☐ SOLD ☐ UNSOLD ☐ SOLD PRIOR ☐ WITHDRAWN STARTING BID FINAL BID



## 31-37 Charlotte Street, Portsmouth PO14AH

## Guide Price £475.000\*

## LANDMARK CITY CENTRE BUILDING WITH PLANNING GRANTED FOR 9 FLATS AND A **RETAIL UNIT**



This city centre property currently consists of a commercial unit offering 4155 sf over two floors of vacant commercial space. Planning has been granted under reference 18/01927/OUT for outline application for construction of a part 3/4/5 storey building (following demolition of existing building); comprising retail floorspace (Class A1) at ground floor and 9 residential units (Class C3) at first to fourth floor. The planning allows for a 2500 sf retail unit with  $4 \times$  one bedroom flats,  $3 \times$  two bedroom and 2 × three bedroom flats making this a prime City Centre development opportunity. Good road links serve the area with easy access onto the M27, M271 and A3(M) motorways and the A27 dual carriageway. There are also regular rail services to London and major South West towns. The property is located on the south side of Charlotte Street at its junction with Brewer Street, opposite a public car park and within close proximity to Marks & Spencer and the Cascades Shopping Centre. We are advised that VAT is applicable to this lot.

## ACCOMMODATION

The property is arranged on ground and one upper floor to provide a double fronted ground floor shop with storage accommodation above. The property provides the following accommodation and dimensions: Gross Frontage 14.75m (48'5") Shop Depth 12.05m (39'6") Built Depth 17.80m (58'5") Ground Floor 190sq m (2,045 sq ft) First Floor 196sq m (2,110 sq ft) Total 386sq m (4,155 sq ft)

**TENURE** Freehold

## LOCAL AUTHORITY & TAX RATING

Portsmouth City Council 023 9282 2251 Rateable Value £18,000

**VIEWING TIMES** By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



By Order of the Government **Legal Department** 



100 Navarro Gardens, Romford, Essex RM5 2HL

## Guide Price £160,000\*

## MID TERRACED HOUSE IN NEED OF E UPDATING THROUGHOUT



This mid terraced house is situated in a popular road within easy reach of Romford and Havering centres. The house is in need of complete updating and modernisation throughout and offers three bedroom accommodation. There is spacious living space to the ground floor and potential to extend subject to obtaining any necessary consent that may be required. The property also has off street parking to the front. This lot is sold with vacant possession.

PLEASE NOTE THAT THIS LOT WILL NOT BE SOLD PRIOR TO AUCTION UNDER ANY CIRCUMSTANCES. THEREFORE PLEASE DO NOT SUBMIT ANY PRE-AUCTION BIDS.

## ACCOMMODATION

Entrance Hall, Cloakroom, Kitchen, Utility Room, Spacious Living Room, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, South West Facing Garden, Off Street Parking.

## TENURE

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Havering 01708 434343 Council Tax Band D

## **VIEWING TIMES**

Saturday 30th January between 11-12 noon Thursday 4th February between 10-11am All viewings are subject to Government Covid 19 guidelines.

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



## By Order of the Executors

## 37 Oulton Way, Watford, Herts WD19 5EJ

## Guide Price £290.000\*

## THREE BEDROOM TERRACED HOUSE WITH INVESTMENT INCOME



This three bedroom terraced dwelling is situated in a popular location within easy reach of Carpenders Park with its main line station and within three miles of Watford Town centre with its multiple shopping facilities and travel connections. Good road links are easily accessible including the M1, A1 and M25 London Orbital Motorway. The property is presented in good order throughout and has off street parking to the front. The house is double glazed and has gas fired central heating. The house is currently let on an AST at £1400pcm (£16,800pa). The agreement commenced on 1st June 2019 for 12 months and the tenants are currently holding over on this agreement. The property is sold with the benefit of this investment income.

## **ACCOMMODATION**

Entrance Hall, Lounge, Dining Room, Kitchen, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Garden, Off Street Parking.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Three Rivers Council 01923 776611 Council Tax Band D EPC Band C

#### **VIEWING TIMES**

By appointment through the Auctioneers subject to Covid 19 auidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

## By order of the Executors

## 10 Northfields Road, Acton, London W3 0NN

## Guide Price £600,000\*

## **DETACHED DWELLING OVERLOOKING** PARK AND IN NEED OF UPDATING



This detached dwelling offers three bedrooms and has an attractive outlook over North Acton Playing Fields. Good road links serve the area with easy access on to the A40, M40 and M25. The property is within easy reach of underground services at North Acton and West Acton, as well as Park Royal and main line services in Acton. The property has a garage, gas fired central heating and double glazing, although it is in need of a great deal of updating and modernisation throughout. The house has good sized living accommodation and is sold with full vacant possession. This lot will be of interest to investment purchasers and owner occupiers.

## **ACCOMMODATION**

Entrance Hall, Living Room, Dining Room, Kitchen, Cloakroom, Family Room, First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Separate WC, Gardens, Garage.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band F

## **VIEWING TIMES**

Tuesday 26th January @ 10am Saturday 30th January @ 12.30pm Wednesday 3rd February @ 10am All viewings will be subject to Government Covid 19 guidelines.

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID NOTES FINAL BID



## 145 Bond Street, Blackpool, Lancashire FY4 1HG

## Guide Price £40.000\*

## **VACANT FREEHOLD COMMERCIAL** PREMISES WITH THREE PARKING SPACES. **IDEAL FOR INVESTMENT**



This vacant commercial premises is situated on a popular parade within a few minutes' walk of the seafront. We understand it was previously used as a fruit and vegetable shop although it may well suit a variety of uses such as catering, retail or office unit. The premises are situated in a busy all yearround trading location of Bond Street in South Shore, Blackpool. The property has three parking spaces and is sold with vacant possession and will be of interest to investment buyers and owner occupiers.

## **ACCOMMODATION**

Main Shop/ Offices (approx. 276sq ft) Open plan with concealed low energy lighting, and wood flooring. Storage Area (approx. 119sq ft) Storage Area (approx. 122sq ft) Toilet

#### **TENURE**

Freehold

#### LOCAL AUTHORITY & TAX RATING

Blackpool Council 01253 477477 Rateable Value £2250

#### **VIEWING TIMES**

By appointment through the Auctioneers subject to Covid-19 government guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

By order of the Executors

6a Emmanuel Avenue, Acton, London W3 6JH

## **Guide Price £425,000\***

## SPACIOUS GROUND FLOOR TWO BEDROOM GARDEN FLAT IN EXCELLENT **LOCATION**



This spacious ground floor two bedroom conversion flat is situated in a popular road off Horn Lane within a short walk of Acton Main Line Station. Good road links serve the area including the A40 that provides access to Central London, Westfield Shopping Centre, the M25 and M40. The flat is presented in good decorative order with gas fired central heating, character features and its own private garden. The flat is sold with the benefit of vacant possession and will be of interest to investment purchasers and owner occupiers.

## **ACCOMMODATION**

Entrance Hall, Cellar, Living Room, Bedroom One, Bedroom Two, Bathroom, Kitchen, Own Private Garden.

## **TENURE**

Leasehold approximately 63 years unexpired.

## LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band E

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES



## 24b Wiltshire Avenue, Slough, Berkshire SL2 1BA

## Guide Price £130.000\*

## SPACIOUS ONE BEDROOM GARDEN FLAT WITH OFF STREET PARKING IN NEED OF **UPDATING**



This one bedroom ground floor maisonette is situated in a popular location to the north of Slough with its main shopping facilities and main line station. The accommodation includes a large bedroom and good sized living accommodation. The property does benefit from gas central heating, double glazing, rear garden and off street parking, although it is in need of some updating. Good road links are close at hand with easy access onto the A4, M4, A40, M40 and M25 London Orbital Motorway. This lot will be sold with full vacant possession and will be of interest to investment buyers and owner occupiers.

## **ACCOMMODATION**

Bedroom, Shower Room, Kitchen, Living Room, Garden,

Leasehold: 99 years from 25 December 1989

## LOCAL AUTHORITY & TAX RATING

Slough Council 01628 696000 Council Tax Band: B EPC Band C

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Covid-19 Government Guidelines

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Six Week Completion applies to this lot

39 Piccadilly, Stoke-on-Trent ST1 1EN

## Guide Price £105,000\*

## FOUR STOREY COMMERCIAL BUILDING IN CENTRAL LOCATION



This four storey retail/salon premises is prominently located in the centre of Piccadilly in the heart of the Cultural Quarter, backing onto The Regent Theatre. The building has a ground floor sales area extending to 332 sq.ft. We understand that the property has a long established reputation as a hairdressing salon and occupies a prominent location in the city centre. The upper floors provide additional salon, office and storage accommodation which make the property extremely versatile and suitable for a wide range of uses, possibly leisure (A4) Drinking Establishment subject to obtaining any necessary consent that may be required. The building is sold with vacant possession.

## ACCOMMODATION

Ground Floor: Sales/Salon 332sq.ft, Kitchen/Staffroom 50sq.ft.

First Floor: Salon 186sq.ft., Storage 165sq.ft. Second Floor: Room 1 186sa.ft., Room 2 165sa.ft. Third Floor: Storage Total N/A 1,234sq.ft.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Stoke City Council 01782 234234 Rateable value £7,700

## **VIEWING TIMES**

By appointment through the Auctioneers. All viewings are subject to Government Covid 19 Guidelines

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID **FINAL BID** NOTES

## By Order of the Executors

## 84 Brantwood Road, Tottenham, London N17 OEU

## Guide Price £350.000\*

## TERRACED DWELLING ARRANGED AS A PAIR OF SELF CONTAINED FLATS



This terraced dwelling has been sub divided into a pair of flats and is located close to the High Road with its shopping facilities and bus connections. White Hart Lane main line station is within walking distance. Seven Sisters for underground services is within two miles. The property is located close to the new Tottenham Hotspur Stadium. Good road links serve the area with easy access onto the A406 North Circular Road that connects to the main motorway network. The area is well served by local schools and amenity space. The upper flat is a split level three bedroom unit having utilised the loft space whilst the ground floor is a two bedroom unit with garden. The flats do have a certificate of lawfulness granted under reference HGY/2016/0618 and also have permission for the loft and rear extensions. The flats have double glazing and central heating although would benefit from updating. The property is sold with vacant possession.

#### **ACCOMMODATION**

Ground Floor Flat Two bedrooms, lounge, Bathroom, WC, Kitchen Garden

First & Second Floor Flat Three Bedrooms, Kitchen, lounge, bathroom

#### **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Harringey 020 8489 1000 Both Flats have a Council Tax Rating of Band B

## **VIEWING TIMES**

Sunday 24th January @ 12 noon Wednesday 27th January @ 11am Tuesday 2nd February @ 11am

All viewings are subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

## By order of the Executors

Misty Blue, 30a High Street, Cranford, Middlesex TW5 9RG

## Guide Price £495,000\*

## **DETACHED DWELLING AS TWO FLATS** ON LARGE PLOT WITH DEVELOPMENT **POTENTIAL**



This interesting and attractive detached property is situated in Cranford High Street which is just off the A4 Bath Road on the north side of Heathrow London Airport. Good road links are easily accessible including the M4 and M25 London Orbital Motorway. The property is currently arranged as a pair of self-contained flats. The ground floor unit is a two bedroom flat in need of complete updating and the first floor is a two bedroom unit, needing some updating. The building is situated on a large plot and surrounded by gardens. The plot measures approximately 0.343 acres and offers excellent development potential subject to obtaining any necessary planning that may be required. The property is sold with full vacant possession.

## **ACCOMMODATION**

Ground Floor Hall, WC, Bathroom, kitchen/Diner, Inner Hall, Bedroom One, Bedroom Two.

First Floor Landing, Bedroom One, Bedroom Two, Living Room, Kitchen, Bathroom. Spacious gardens to all four sides.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

London Borough of Hounslow 0208 583 5000 Council Tax Both Flats Band C

## **VIEWING TIMES**

By appointment through the auctioneers subject to Government Covid 19 guidelines.

## JOINT AUCTIONEERS

Thompsons Estate Agents 216 High Street, Harlington, Middlesex 020 8759 9621

# thompsons

STARTING BID

FINAL BID

NOTES



## By order of the Executors

Flat 1, 7 Gobbitts Yard, Woodbridge, Suffolk IP12 1DD

## Guide Price £110.000\*

## ONE BEDROOM FLAT IN MEWS LOCATION IN TOWN CENTRE



This first floor one bedroom flat forms part of a small block in a mews development within the centre of Woodbridge. Good road links serve the area with easy access onto the A12 that connects to Ipswich. The flat is in need of modernisation throughout and benefits from parking. The block can be found via an entrance that is located between British Heart Foundation and Burtons. The flat is sold with vacant possession and will be of interest to investment purchasers and owner occupiers.

## **ACCOMMODATION**

Entrance Hall, Bathroom, Kitchen, Living Room, Bedroom,

#### TENURE

Leasehold approximately 63 years unexpired. The vendors are willing to sign and assign a section 42 notice between exchange and completion at the buyers cost.

## LOCAL AUTHORITY & TAX RATING

East Suffolk Council 0333 016 2000 Council Tax Band C EPC rating: C

#### **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

# 12 Clifford Court, Tanfield Avenue, London NW2 7RY

## Guide Price £245,000\*

## TOP FLOOR TWO BEDROOM FLAT IDEAL FOR INVESTMENT



This second floor two bedroom flat forms part of a block on the edge of Neasden town centre with its shopping facilities, bus connections and underground station. The A406 North Circular Road is close at hand providing easy access to the A1, M1 and Brent Cross Shopping Centre. The flat has gas central heating and does require some updating throughout. We are informed that the lease has recently been extended and the flat is sold with vacant possession. This property will be of interest to investment buyers and owner occupiers.

## **ACCOMMODATION**

Entrance Hall, Bedroom One, Bedroom Two, Living Room, Bathroom, Kitchen.

## **TENURE**

Leasehold approximately 160 years unexpired.

## LOCAL AUTHORITY & TAX RATING

London Borough of Brent 020 8937 1234 Council Tax Band C EPC Band E

## **VIEWING TIMES**

By appointment through the Auctioneers subject to government covid 19 guidelines.

## **JOINT AUCTIONEERS**

Daniels Estate Agents, 352 Neasden Lane, Neasden, London, NW10 0AD 020 8452 7000



 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



Flat 2 Lorne Park Mansions, 33 Lorne Park Road. Bournemouth BH1 1JL

## Guide Price £95,000\*

## STUDIO FLAT WITH INVESTMENT INCOME



This first floor studio flat forms part of a mansion style building located to the east of Bournemouth centre with its shopping facilities and travel connections. The sea front with its famous beach and pier is within one mile. The flat is a first floor studio flat that is currently let on an assured shorthold tenancy at £525 per calendar month (£6,300 per annum). The flat is sold with the benefit of this income and as such will be of interest to investment purchasers.

## **ACCOMMODATION**

Studio, Kitchen and Shower.

#### **TENURE**

Share of Freehold

## LOCAL AUTHORITY & TAX RATING

BCP Council 01202 451451 Council tax Band A

## **VIEWING TIMES**

By appointment through the auctioneers subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Six Week Completion applies to this lot.

15 The Promenade, 17/18 Eversfield Place, St Leonards-on-Sea **TN37 6BY** 

## Guide Price £82,000\*

## SECOND FLOOR ONE BEDROOM FLAT TH INVESTMENT INCOME



This one bedroom flat occupies the second floor of a terraced dwelling on a seafront setting close to the centre of St Leonards with its shopping facilities and station. The flat is let on an assured shorthold tenancy at £550pcm although we have been advised that the rent will be increasing to £600pcm from January 2021, thus £7200pa). The property will be sold with the benefit of this investment income.

## **ACCOMMODATION**

Reception room, kitchen, bedroom, bathroom

Leasehold approximately 73 years unexpired. The vendor is willing to sign and assign a section 42 notice between exchange and completion.

## LOCAL AUTHORITY & TAX RATING

Hastings Borough Council Council Tax Band not listed on VOA EPC Band C

## **VIEWING TIMES**

By appointment through the Auctioneers. All viewings are subject to Government Covid 19 Guidelines.

STARTING BID

FINAL BID

NOTES



Garage 5, West End Court, Stoke Poges SL2 4NB

## **Guide Price £10,000**\*

## **LOCK UP GARAGE WITH INVESTMENT INCOME**



This lock up garage is situated within the grounds of a purpose built block on Rogers Lane. Gerrards Cross, Slough and Uxbridge Town centres are all within easy reach. The garage has an up and over door and is situated within a terrace. The garage is currently let at £840 per annum and is sold with the benefit of this income. The auctioneers reserve the right to sell this lot individually or jointly with lot 22.

#### **ACCOMMODATION**

Lock up garage.

#### **TENURE**

Leasehold. 125 years from 25th March 1986, thus approximately 91 years unexpired. Ground Rent £30 pa.

## LOCAL AUTHORITY & TAX RATING

South Buckinghamshire Council 01895 837200

## **VIEWING TIMES**

External viewing only.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Garage 9, West End Court, Stoke Poges SL2 4NB

## **Guide Price £10,000\***

## LOCK UP GARAGE WITH INVESTMENT **INCOME**



This lock up garage is situated within the grounds of a purpose built block on Rogers Lane. Gerrards Cross, Slough and Uxbridge Town centres are all within easy reach. The garage has an up and over door and is situated within a terrace. The garage is currently let at £840 per annum and is sold with the benefit of this income. The auctioneers reserve the right to sell this lot individually or jointly with lot 21.

## **ACCOMMODATION**

Lock up garage.

Leasehold. 125 years from 25th March 1986, thus approximately 91 years unexpired. Ground Rent £30 pa.

## LOCAL AUTHORITY & TAX RATING

South Buckinghamshire Council 01895 837200

## **VIEWING TIMES**

External viewing only

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID NOTES FINAL BID

## By Order of the Executors

Flat 13 Craigside, 18 Galsworthy Road, Kingston KT2 7BP

**Guide Price £215,000**\*

## FIRST FLOORTWO BEDROOM FLAT IN **NEED OF UPDATING**



This first floor corner sited two bedroom flat forms part of a 1960s block close to Kingston Hospital and Norbury Main line Station. Kingston town centre is within two miles. The flat has gas central heating, security entryphone system and double glazing although it requires complete modernisation throughout. The communal gardens are well kept and there is a garage associated with the property to the rear of the block. The property is sold with the benefit of vacant possession and will be of interest to investment buyers and owner occupiers.

## **ACCOMMODATION**

Hall, Lounge, Kitchen, Bathroom, Two Bedrooms. Outside: Communal Gardens and Garage to Block

Leasehold. We understand that a lease extension to 999 years is in the process of being completed.

## LOCAL AUTHORITY & TAX RATING

Royal Borough of Kingston-upon-Thames 0208547 5000 Council Tax Band: C

#### **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

## JOINT AUCTIONEERS

Grace Miller Estate Agents, 84 Coombe Road, New Malden KT3 4QS 020 8605 1300

GRACEMILLER 20-

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

# 41 Handsworth Road, Tottenham, London N17 6DB

Guide Price £625,000\*

## TERRACED DWELLING ARRANGED AS TWO FLATS WITH INVESTMENT INCOME



The property is situated in a popular location off the B153 Philip Lane within easy reach of Seven Sisters and Turnpike Lane Stations. The area is well served by shopping facilities and bus connections. The property has been converted into two selfcontained flats, the ground floor being a spacious two bedroom garden flat and the first floor being a one bedroom flat. The flats are both let on assured shorthold tenancies with the ground floor producing £1000pcm and the first floor £850pcm, Thus £1,850pcm (£22,200pa). We are advised that these are reduced rates due to the pandemic, thus there is potential in the future for an uplift subject to agreeing terms. The property is sold with the benefit of this income and will be of interest to investment purchasers.

## **ACCOMMODATION**

Ground Floor Flat Hall, Bedroom One, Bedroom Two, Living Room, Kitchen, Bathroom, Utility, Garden.

First Floor Flat Landing, Bedroom, Lounge, Kitchen, Bathroom.

## TEMHE

Freehold

## LOCAL AUTHORITY AND TAX RATING

London Borough of Haringey 0209 489 1000 Council Tax Both Flats Band B EPC Ground Floor Band C, First Floor Band D

By appointment through the auctioneers, subject to Government Covid 19 Guidelines

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



# 12 Longfield House, 18–20 Uxbridge Road, Ealing, London W5 2SR

## Guide Price £330,000\*

## SECOND FLOOR TWO BEDROOM FLAT IN PRIME LOCATION, IDEAL FOR INVESTMENT



This second floor flat forms part of a block located in the heart of Ealing Broadway close to the shopping precinct and Station (Central, District and Main Lines). The new Dickens Yard development is within 300 yards. Ealing is well served by bus routes and road connections such as the A40, M40 and M25 that are all within easy reach. The flat has double glazing and central heating. There is a lift access and the property is sold with full vacant possession. This flat will be of interest to owner occupiers and investment purchasers.

## **ACCOMMODATION**

Entrance Hall, Bedroom One, bedroom Two, Living Room, Kitchen and Shower Room

#### **TENURE**

Leasehold. Approximately 91 years unexpired

## LOCAL AUTHORITY AND TAX RATING

London Borough of Ealing 0208 825 5000 Council Tax Band D EPC Band D

## **VIEWING**

By appointment through the auctioneers, subject to Government Covid 19 guidelines

## JOINT AUCTIONEERS

Go View London 24 Station Parade, Ealing, London, W5 3LD 020 8017 7949



STARTING BID SOLD SOLD PRIOR WITHDRAWN



Flat 6, Finches Court Mews, 125 Poplar High Street, London E14 0AE

## Guide Price £215,000\*

# ONE BEDROOM FLAT WITH INVESTMENT INCOME



This second floor flat is situated within a small block at the junction of Woodstock Terrace, within walking distance of Canary Wharf and The City. Poplar and All Saints Stations are nearby as well as The O2 complex. The flat is in good order and offers one bedroom accommodation. It is currently let on an assured shorthold tenancy at £1,150pcm (£13,800pa) and is sold with the benefit of this ongoing income. This lot will be of interest to investment purchasers and also benefits from a brand new 125 year lease.

## **ACCOMMODATION**

Hall, Open Plan Living Room, Kitchen, Bedroom, Bathroom. Approximately 42 sm.

## **TENURE**

Leasehold. New 125 Year Lease

## LOCAL AUTHORITY & TAX RATING

London Borough of Tower Hamlets 020 7364 5000 Council Tax Band C EPC Rating E

## **VIEWING TIMES**

By appointment through the Auctioneers, subject to Government Covid 19 guidelines.

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



Flat 7, Finches Court Mews, 125 Poplar High Street, London E14 0AE

## **Guide Price £215,000\***

## ONE BEDROOM FLAT WITH INVESTMENT **INCOME**



This second floor flat is situated within a small block at the junction of Woodstock Terrace, within walking distance of Canary Wharf and The City. Poplar and All Saints Stations are nearby as well as The O2 complex. The flat is in good order and offers one bedroom accommodation. It is currently let on an assured shorthold tenancy at £1,150pcm (£13,800pa) and is sold with the benefit of this ongoing income. This lot will be of interest to investment purchasers and also benefits from a brand new 125 year lease.

## **ACCOMMODATION**

Hall, Open Plan Living Room, Kitchen, Bedroom, Bathroom. Approximately 38 sm.

#### TENURE

Leasehold. New 125 year lease.

## LOCAL AUTHORITY & TAX RATING

London Borough of Tower Hamlets 020 7364 5000 Council Tax Band C EPC Rating E

## **VIEWING TIMES**

By appointment through the Auctioneers subject to Government Covid 19 guidelines.

STARTING BID
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FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Flat 8, Finches Court Mews, 125 Poplar High Street, London E14 0AE

## Guide Price £215,000\*

## ONE BEDROOM FLAT WITH INVESTMENT **INCOME**



This second floor flat is situated within a small block at the junction of Woodstock Terrace, within walking distance of Canary Wharf and The City. Poplar and All Saints Stations are nearby as well as The O2 complex. The flat is in good order and offers one bedroom accommodation. It is currently let on an assured shorthold tenancy at £1,150 pcm (£13,800pa) and is sold with the benefit of this ongoing income. This lot will be of interest to investment purchasers and also benefits from a brand new 125 year lease.

## **ACCOMMODATION**

Hall, Open Plan Living Room, Kitchen, Bedroom, Bathroom. Approximately 44 sm.

## **TENURE**

Leasehold. New 125 year lease.

## LOCAL AUTHORITY & TAX RATING

London Borough of Tower Hamlets 020 7364 5000 Council Tax Band D EPC Rating D

## **VIEWING TIMES**

By appointment through the Auctioneers, subject to Government Covid 19 guidelines.

STARTING BID

FINAL BID

NOTES



Flat 9, Finches Court Mews, 125 Poplar High Street, London E14 0AE

## **Guide Price £215,000\***

## ONE BEDROOM FLAT WITH INVESTMENT **INCOME**



This second floor flat is situated within a small block at the junction of Woodstock Terrace, within walking distance of Canary Wharf and The City. Poplar and All Saints Stations are nearby as well as The O2 complex. The flat is in good order and offers one bedroom accommodation. It is currently let on an assured shorthold tenancy at £1,250 pcm (£15,000pa) and is sold with the benefit of this ongoing income. This lot will be of interest to investment purchasers and also benefits from a brand new 125 year lease.

## **ACCOMMODATION**

Hall, Open Plan Living Room, Kitchen, Bedroom, Bathroom. Approximately 37 sm.

#### TENURE

Leasehold. New 125 year lease.

## LOCAL AUTHORITY & TAX RATING

London Borough of Tower Hamlets 020 7364 5000 Council Tax Band D EPC Rating E

## **VIEWING TIMES**

By appointment through the Auctioneers, subject to Government Covid 19 guidelines.

STARTING BID
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FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

39 Queen Street, Burslem. Staffordshire ST6 3EH

## Guide Price £80,000\*

## **END OFTERRACED SHOP AND UPPERS** WITH DEVELOPEMENT POTENTIAL



The property comprises a two storey semi-detached former card shop benefitting from a roller shutter and on street parking within the vicinity. The accommodation comprises ground floor trading area with rear storage area. The first floor accommodation is accessed via an internal staircase and is split into various rooms. We have been verbally advised by the vendor that there has been consent given for residential use many years ago comprising two first floor apartments and an office to the ground floor. Any intending purchaser should make their own planning enquiries in this regard. There is a great deal of regeneration going on within the immediate vicinity. The property is located in Burslem close to the town centre within an area of both retail and residential property. It is sold with vacant possession.

## **ACCOMMODATION**

Overall approximately 149 sm

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Stoke on Trent Council Rateable Value £5,900

## **VIEWING TIMES**

By appointment through the Auctioneers, subject to government covid 19 guidelines.

STARTING BID

**FINAL BID** 

NOTES

# Common Auction Conditions

Common Auction Conditions (3rd Edition August 2009 - reproduced with the consent of the RICS). The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

#### INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three

- Glossary The glossary gives special meanings to certain words used in both sets of conditions
- Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – which auctioneers can tailor to their needs - and part two the auction conduct conditions. Sale Conditions The Sale Conditions govern the
- agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum

#### Important notice

A prudent buyer will, before bidding for a lot at an auction: • Take professional advice from a conveyancer and,

- in appropriate cases, a chartered surveyor and an accountant;
- Read the conditions;
- Inspect the lot;
- Carry out usual searches and make usual enquiries;
  • Check the content of all available leases and
- other documents relating to the lot;
- Check that what is said about the lot in the catalogue is accurate:
- Have finance available for the deposit and purchase price;
- Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own risk.

## **GLOSSARY**

This glossary applies to the auction conduct conditions and the sale conditions. Wherever it makes sense

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;references to legislation are to that legislation
- as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date Subject to condition G9.3: (a) the date specified in the special conditions; or (b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day. **Approved financial institution** Any bank or building

society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears schedule The arrears schedule (if any) forming part of the special conditions. **Auction** The auction advertised in the catalogue.

Auction conduct conditions The conditions so headed,

including any extra auction conduct conditions Auctioneers The auctioneers at the auction.

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against

each of them separately.

Catalogue The catalogue to which the conditions refer ncluding any supplement to it.

**Completion** Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales conditions

Contract The contract by which the seller agrees to sell

and the buyer agrees to buy the lot. **Contract date** The date of the auction or, if the lot is not sold at the auction: (a) the date of the sale memorandum signed by both the seller and buyer; or (b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge)

General conditions That part of the sale conditions so headed, including any extra general conditions.

Interest rate If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

Lot Each separate property described in the catalogue or (as the case may be) the property that the selle has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

**Price** The price that the buyer agrees to pay for the lot. Ready to complete Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete

Sale conditions The general conditions as varied by any special conditions or addendum.

Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

 $\textbf{Seller} \, \mathsf{The} \, \mathsf{person} \, \, \mathsf{selling} \, \, \mathsf{the} \, \, \mathsf{lot}. \, \, \mathsf{If} \, \, \mathsf{two} \, \, \mathsf{or} \, \, \mathsf{more} \, \mathsf{are} \, \mathsf{jointly}$ the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions Those of the sale conditions so headed that relate to the lot.

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

**Transfer** Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT Value Added Tax or other tax of a similar nature. VAT option An option to tax.

We (and us and our) The auctioneers.

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

#### **AUCTION CONDUCT CONDITIONS**

## Introduction

- Words in bold blue type have special meanings. A1.1 which are defined in the Glossary.
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

#### Our role

As agents for each seller we have authority to:

- (a) prepare the catalogue from information supplied by or on behalf of each seller:
- . (b) offer each lot for sale;
- (c) sell each lot;(d) receive and hold deposits;
- (e) sign each sale memorandum; and
- (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- Our decision on the conduct of the auction is final.
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss

## Bidding and reserve prices

- All bids are to be made in pounds sterling exclusive of any applicable VAT.
- A3.2 We may refuse to accept a bid. We do not have to explain why.
- If there is a dispute over bidding we are entitled to resolve it, and our decision is final.
- Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction
- Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the
- Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences

## The particulars and other information

- We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.
- If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

  The particulars and the sale conditions may change
- prior to the auction and it is your responsibility to check that you have the correct versions.

  If we provide information, or a copy of a document,
- provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

## The contract

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).
- You must before leaving the auction:
  - (a) provide all information we reasonably need from you to enable us to complete the sale

- memorandum (including proof of your identity if required by us);
- (b) sign the completed sale memorandum; and (c) pay the deposit.

- If you do not we may either:
   (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or
  - (b) sign the sale memorandum on your behalf.
- A5.5 The deposit:
  - (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and
  - (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.
- A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- A5 7 If the buyer does not comply with its obligations under the contract then:
  - (a) you are personally liable to buy the lot even if you are acting as an agent; and
    • (b) you must indemnify the seller in respect
  - of any loss the seller incurs as a result of the buver's default.
- Where the buyer is a company you warrant that the buyer is properly constituted and able to buy

## Words that are capitalised have special meanings, which are defined in the Glossary. The general conditions (including any extra general

conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

#### G1. The lot

- The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the
- lot is that referred to in the sale memorandum. The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession on completion.
  The lot is sold subject to all matters contained or
- referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:

  • (a) matters registered or capable of registration
  - as local land charges;
  - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
  - (c) notices, orders, demands, proposals and requirements of any competent authority;
    • (d) charges, notices, orders, restrictions,
  - agreements and other matters relating to town and country planning, highways or public health;
    • (e) rights, easements, quasi-easements, and
  - wayleaves;
  - (f) outgoings and other liabilities;
  - (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
  - (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
  - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that
- liability.
  The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings.
- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of:
  - (a) the documents, whether or not the buyer has read them; and
  - (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

#### Deposit

- The amount of the deposit is the greater of:
  - (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and
  - (b) 10% of the price (exclusive of any VAT on the price).
- G2.2 The deposit
  - (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment
  - that the auctioneers may accept); and
     (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.
- Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

#### Between contract and completion

- Unless the special conditions state otherwise, the seller is to insure the lot from and including the G3 1 contract date to completion and:
  - (a) produce to the buyer on request all relevant insurance details;
  - (b) pay the premiums when due;
  - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other
  - changes to the policy;
     (d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser:
  - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer;
  - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from
- and including the contract date to completion. No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete.
- Section 47 of the Law of Property Act 1925 does not apply.
  Unless the buyer is already lawfully in occupation
- of the lot the buyer has no right to enter into occupation prior to completion.

## Title and identity

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- If any of the documents is not made available before the auction the following provisions apply:
  - (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
  - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
  - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.
  - (d) If title is in the course of registration, title is to consist of certified copies of:

    • (i) the application for registration of title made
  - to the land registry;
  - (ii) the documents accompanying that application;
    - (iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

- (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
- . (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
  - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and • (b) the covenant set out in section 4 of the Law
  - of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.
- The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents
- The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

#### Transfer

- Unless a form of transfer is prescribed by the special conditions:
  - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
  - (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to
- indemnify the seller against that liability. The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

## Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and
- G6.3 Payment is to be made in pounds sterling and only
  - (a) direct transfer to the seller's conveyancer's
  - client account; and
     (b) the release of any deposit held by a stakeholder.
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
  Where applicable the contract remains in force
- following completion.

#### G7. Notice to complete

- The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to G7.2 complete.
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
  - (a) terminate the contract;
  - (b) claim the deposit and any interest on it if held by a stakeholder;

- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and(e) claim damages from the buyer.
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
  - (a) terminate the contract; and
  - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder,

## If the contract is brought to an end

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
- . (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

#### Landlord's licence

- Where the lot is or includes leasehold land and G9 1 licence to assign is required this condition G9
- The contract is conditional on that licence being G9 2 obtained, by way of formal licence if that is what the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller G9 3 has given notice to the buyer that licence has been obtained
- The seller must:
  - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
  - (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
  - (a) promptly provide references and other relevant information; and
  - (b) comply with the landlord's lawful requirements.
- G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

## Interest and apportionments

- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
  - (a) the buyer is liable to pay interest; and
  - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

  G10.4 Apportionments are to be calculated on the basis
- - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
  - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
  - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

## Arrears

- Part 1 Current rent
  G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

- Part 2 Buyer to pay for arrears
  G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

#### Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
  - (a) so state; or
  - (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:

(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;

(b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

(d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the

(e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and

(f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

## Management

- This condition G12 applies where the lot is sold subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buver after completion (such as, but not limited to, an application for licence; a rent review; a variation surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or
  - agreement to grant a new tenancy) and:

     (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
  - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
  - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

## G13. Rent deposits

- This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
  - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
    • (b) give notice of assignment to the tenant; and
  - (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

#### VAT G14.

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money

- or consideration, but only if given a valid VAT
- G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

## Transfer as a going concern

- G15.1 Where the special conditions so state:
  - (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
  - (b) this condition G15 applies.
- G15.2 The seller confirms that the seller
  - (a) is registered for VAT, either in the seller's name or as a member of the same VAT group;
  - b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
  - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group:
  - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
  - (c) article 5(2B) of the Value Added Tax (Special
  - Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.
- G15.4 The buyer is to give to the seller as early as possible before the agreed completion date

  - (a) of the buyer's VAT registration;(b) that the buyer has made a VAT option; and
  - (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion
- date, condition G14.1 applies at completion.
  G15.5 The buyer confirms that after completion the buyer intends to:
  - (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
  - (b) collect the rents payable under the tenancies and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
  • (a) the seller's conveyancer is to notify the
  - buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
    • (b) the buyer must within five business days of
  - receipt of the VAT invoice pay to the seller the VAT due; and
    • (c) if VAT is payable because the buyer has not
  - complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

## G16. Capital allowances

- This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.

  G16.2 The seller is promptly to supply to the buyer all
- information reasonably required by the buyer in connection with the buyer's claim for capital allowances.
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.
- G16.4 The seller and buyer agree:
  - (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
  - (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

## Maintenance agreements

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

- **Landlord and Tenant Act 1987**This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987. G18.2 The seller warrants that the seller has complied
- with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

## Sale by practitioner

This condition G19 applies where the sale is by a practitioner either as seller or as agent of the

- G19.2 The practitioner has been duly appointed and is
- empowered to sell the lot.
  G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

- (a) in its condition at completion;
- (b) for such title as the seller may have; and
- (c) with no title guarantee; and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

- (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
- (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner. **G20. TUPE**

- If the special conditions state "There are no employees to which TUPE applies", this is a
- warranty by the seller to this effect.

  G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
  - (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
  - (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
  - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
  - (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

#### G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so provide.

  The seller has made available such reports as the
- seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

## Service Charge

- This condition G22 applies where the lot is sold subject to tenancies that include service charge
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
  - (a) service charge expenditure attributable to each tenancy;
    • (b) payments on account of service charge
  - received from each tenant;
  - . (c) any amounts due from a tenant that have not been received;
  - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that:
  • (a) payments on account (whether received or
  - still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
  - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay

- the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
  - (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and(b) the buyer must covenant with the seller
  - to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

#### Rent reviews G23.

- This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
  G23.4 The seller must promptly:
- - (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
  - (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

## Tenancy renewals

- This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.
- G24.4 Following completion the buyer must:
  - (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;
  - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
  - (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

## Warranties

warranty; and

- G25.1 Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the seller must: • (a) on completion assign it to the buyer and give notice of assignment to the person who gave the
  - (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty

- must be assigned within five business days after the consent has been obtained.
- G25.3 If a warranty is not assignable the seller must after completion:
  - (a) hold the warranty on trust for the buyer; and
  - (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

## No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

- **Registration at the Land Registry**This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as
  - (a) procure that it becomes registered at Land Registry as proprietor of the lot;
  - (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
  - (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
  - (a) apply for registration of the transfer;
  - (b) provide the seller with an official copy and title plan for the buyer's new title; and
  - (c) join in any representations the seller may properly make to Land Registry relating to the application.

## Notices and other communications

- All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:

   (a) delivered by hand; or

   (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
  - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.
- G28.3 A communication is to be treated as received:

   (a) when delivered, if delivered by hand; or

  - (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.
- G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

## Contracts

(Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

## Extra General Conditions

Applicable for all lots where the Common Auction Conditions apply.

## The Deposit

- General Conditions A5.5a shall be deemed to be deleted and replaced by the following: A5.5a. The Deposit:
  - a) must be paid to the auctioneers by cheque or bankers draft drawn on a UK clearing bank or building society (or by such other means of payment as they may accept)
  - b) is to be held as stakeholder save to the extent of the auctioneers' fees and expenses which part of the deposit shall be held as agents for the seller

## **Buver's Administration Charge**

Should your bid be successful you will be liable to pay a Buyer's Administration Charge of £600 inclusive of VAT upon exchange of contracts to the Auctioneer.

## **Extra Auction Conduct Conditions**

Despite any special condition to the contrary the minimum deposit we accept is £2,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

## **Next auction**

Now taking instructions for our next auction on

# Wednesday 7th April 2021

being held at Doubletree By Hilton

Closing date for entries

**Tuesday 9th March 2021** 



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