Lot 1

183 South Ealing Road, Ealing, London W5 4RH

GUIDE PRICE: £50,000



VIRTUAL FREEHOLD INVESTMENT OPPORTUNITY

This ground floor lock-up shop unit is being sold as an investment opportunity and is currently let to Metrolet Ltd and its proprietor at a current rent of £6,500 pa. The lease commenced on the 25 June 2009 for a term of 10 years with rent reviews due on 25/12/2013 and 24/6/2017. The property is held on a full repairing and insuring lease and is being sold with the benefit of the on-going income. South Ealing Road is a popular commercial location surrounded predominately by residential roads and consists of a number of local traders and South Ealing Piccadilly Line tube station. The M4 motorway with access to Heathrow London Airport is also close at hand.

ACCOMMODATION

Total shop area, including storage area and WC: 90.7 sq m (measurement taken from VOA website)

TENURE

Leasehold – 999 years from 29/9/1999 Ground rent: Peppercorn

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 020 8825 5000 Rateable Value: £14,250

VIEWING TIME

At the discretion of the tenant