

Lot 15

12 Chancellor Road, Southend-on-Sea SS1 2AS

GUIDE PRICE: £300,000



SEMI-DETACHED PROPERTY CURRENTLY ARRANGED AS 4 X STUDIO FLATS AND 2 X ONE BEDROOM FLATS WITH INVESTMENT INCOME

This halls adjoining semi-detached property is currently arranged as 4 x studio flats and 2 x one bedroom flats and benefits from double glazing and gas-fired central heating. All of the flats are currently let on Assured Shorthold Tenancies producing £37,200pa. The property is located within a residential area close to the Southend Town Centre, Southend University and within easy walking distance of the mainline stations of Southend Central and Southend Victoria. The property is sold with the benefit of vacant possession and will appeal to investment purchasers.

ACCOMMODATION & RENTAL INCOME

Flat A: studio room 14' (into bay) x 10', shower room/WC – currently let at £500pcm (£6,000 pa)

Flat B: studio room 11' x 9'6", shower room/WC – currently let at £500 pcm (£6,000 pa)

Flat C: studio room 14' max x 11' (reducing to 10'), shower room/WC – currently let at £500 pcm (£6,000 pa)

Flat D: studio room 12' x 11', shower room/WC – currently let at £550 pcm (£6,600 pa)

Flat E: entrance hall, living room/kitchen 11' x 10 with balcony, bedroom 8'6" x 7'4", bathroom, own section of rear garden – currently let at £500 pcm (£6,000 pa)

Flat F: living room/kitchen 11'6" x 11', bedroom 10' x 10', shower room/WC, own section of rear garden – currently let at £550 pcm (£6600 pa)

TENURE Freehold

LOCAL AUTHORITY & TAX RATING Southend-on-Sea Borough Council 01702 215000. Council Tax Band: all rated A

VENDORS SOLICITORS BTMK Solicitors, 19 Cliftown Road, Southend SS1 1AB. 01702 238510

VIEWING TIMES By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

SOLD **UNSOLD** **SOLD PRIOR** **WITHDRAWN**