Lot 31

94 Horsenden Lane North, GREENFORD, Middlesex UB6 7QH

GUIDE PRICE: £135,000



COMMERCIAL INVESTMENT PRODUCING £10,000 PA

This commercial investment comprises of a ground floor lock up shop unit with WC facilities and additionally a rear yard area that provides additional parking for at least two cars. The property occupies an internal floor area of approximately 663 sq ft. The unit is currently let on a 15 year full repairing and insuring lease, with upwards only reviews every five years. The lease commenced on 23rd May 2005 at a passing rent of £10,000 per annum and is let to First Class Driving School Ltd who use the premises as offices. The unit is adjacent to a driving test centre. The property is sold with the benefit of this investment income.

LOCATION

The premises are situated in a tertiary parade which is in the heart of a densely populated residential area on the outskirts of Greenford, Wembley and Ealing. The parade benefits from local convenience shopping including a grocers, newsagents, confectioners and tobacconists. There is unrestricted parking in the immediate vicinity.

ACCOMODATION

The unit has an internal size of 663 sq ft. WC facilities and parking area in rear yard.

TENURE

Leasehold.

LOCAL AUTHORITY & TAX RATING

London Borough of Ealing: 0208 825 5000

ADOPTED RATEABLE VALUE

£5,100

POPULATION & EMPLOYMENT

Last recorded figures estimate that the London Borough of Ealing had 300,948 inhabitants with a 67% employment rate.

VENDORS SOLICITORS

Mr T. Moore Streeter Marshall Sols 74 High Street Croydon CR9 2UU

0208 680 2638

STARTING BID

NOTES

FINAL BID

SOLD UNSOLD