

Lots 21 & 22

131 & 143 College Road, MOSELEY,
Birmingham B13 9LJ

GUIDE PRICE: £290,000 EACH



TERRACED DWELLINGS ARRANGED AS BEDSITS WITH INVESTMENT INCOME

These properties are almost identical and are traditional mid terraced dwellings constructed approximately 100 years ago. The properties both have single storey extensions and have been converted into income producing bedsits. No 131 is arranged as ten bedsits and flats whilst number 143 is arranged as nine bedsits and flats. Our enquiries have indicated that both of the properties have established planning usage. The buildings have fire alarm systems installed and number 143 benefits from gas central heating whilst number 131 has storage heating.



The properties both produce a gross rental income in the region of £600 per week (£31,200 pa) and are sold with the benefit of the ongoing tenancies. The auctioneers reserve the right to sell these units jointly or individually.

LOCATION

Road communications to the city are excellent with Birmingham lying at the focal point of the M6, M5 and M42 motorways. Birmingham international Airport is situated approximately 8 miles south east of the city centre. Major facilities include the One Stop Shopping Centre and The Bullring Shopping Centre. The properties stand on the southern side of College Road between the junctions of Wake Green Road and Pickwick Grove. The road is designated as the B4217 and links to the A34 which is one of the main arterial routes running south eastwards of Birmingham City centre. The property forms part of an area that is well known for private rented accommodation with many dwellings locally converted.

TENURE

Freehold.

LOCAL AUTHORITY & TAX RATING

Birmingham City Council 0121 303 1111
Council Tax Band: A

ADOPTED RATEABLE VALUE

Rateable value to be confirmed.

POPULATION & EMPLOYMENT

Birmingham has a district population of 977,087 with a 59% employment rate.

VENDORS SOLICITORS

To be confirmed

STARTING BID

FINAL BID

NOTES

SOLD ■ UNSOLD ■ SOLD PRIOR ■ WITHDRAWN ■