Lot 3

228c London Road, Croydon CR0 2TF GUIDE PRICE: £105,000



NEWLY CONVERTED TWO BEDROOM FLAT WITH INVESTMENT INCOME

This well presented third floor recently converted flat is presented in good decorative order and is situated within walking distance of West Croydon station and is currently let on an Assured Shorthold Tenancy at a rent of £995 pcm (£11,940 pa) for a 12 month term from November 2011. The property is sold with the benefit of this ongoing income and will be of interest to investment purchasers.

ACCOMMODATION

Entrance hall, two bedrooms, living room, kitchen, bathroom

TENURE

Leasehold – new lease of 125 years will be granted upon completion at a ground rent of ± 300 pa.

LOCAL AUTHORITY & TAX RATING

London Borough of Croydon 020 8726 6000 Council Tax Band: C

VENDORS SOLICITORS

Joe Dasilva Fendom Dawson & Turner 6 Easton Street High Wycombe Bucks HP11 1NJ 01494 450361

VIEWING TIMES

By appointment through the Auctioneers