

Lot 57

22 The Lees, Faringdon, Oxfordshire SN7 7BB

GUIDE PRICE: £135,000



FREEHOLD HOUSE CONVERTED INTO TWO FLATS, PRODUCING INCOME OF £18,300 PA

This centre terraced house has been converted into two flats and has been granted a certificate of lawfulness by the local authority under planning reference 08/00494/EUC for this usage. The property comprises of a one bedroom ground floor flat, let on an assured shorthold tenancy at a current rental of £525 pcm (£6300 pa). We understand that the tenant is holding over on a six month agreement. The first and second floors offers a two bedroom flat, let on a six month assured shorthold tenancy at £1000 pcm (£12,000pa), thus equating to an annual income of £18,300 when let for the full period. The property is sold with the benefit of this ongoing investment income. The building benefits from gas central heating and mainly double glazing. The Lees is located off Hart Avenue, to the east of the town centre.

ACCOMMODATION

Ground floor flat – Two rooms, kitchen, bathroom, garden
First floor flat – Three rooms, kitchen, bathroom

LOCAL AUTHORITY & TAX RATING

Vale of White Horse District Council 01235 520202
Council Tax Band: B

VENDORS SOLICITORS

Messrs Ferguson Bricknell
Chester House
George Street
Oxford OX1 2AY
01865 241814

VIEWING TIMES

By appointment through the auctioneers

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN