

Lot 52

92 Acre Lane, Brixton, London SW2 5QN

GUIDE PRICE: £700,000



FREEHOLD INVESTMENT PROPERTY ARRANGED AS SHOP AND FOUR FLATS

This interesting investment property situated within close proximity of Brixton town centre with its mainline station and multiple and local business users, consists of a lock-up retail unit that has been sold on a 99 year lease and four further flats and yard to rear. The flats all offer spacious one bedroom accommodation over four floors and are partially receiving rental income. The property that requires a certain amount of updating is also grade 2 listed and sold with the benefit of this investment income.

ACCOMMODATION & TENANCY DETAILS

Retail unit: sold on 99 year lease, ground rent £100 pa
Basement flat: hall, bathroom, bedroom, kitchen/diner, utility room, currently let at £500 pcm on an AST currently holding over.

Hall floor flat: bedroom, bathroom, large kitchen/diner, cloakroom, let on an AST at £600 pcm, currently holding over.

First floor flat: hall, fitted kitchen, living room, bedroom, bathroom, currently vacant.

Top floor flat: entrance hall, bedroom, bathroom, living room, let on AST for 6 months from June 2009 at £750 pcm

Rear yard with vehicular access

LOCAL AUTHORITY & TAX RATING

Lambeth Council 020 7926 1000

Council Tax Band: G

VENDORS SOLICITORS

Refer to Auctioneer

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN