

Lot 48

Junglerama, Victoria Road, Newcastle-upon-Tyne NE37 2SY

GUIDE PRICE: £400,000



FORMER CINEMA SITE WITH OUTLINE PLANNING FOR SIXTEEN APARTMENTS

This former cinema/bingo hall located behind Victoria Road in an established retail location off the A1290 Concorde, Washington is situated in a predominately residential location and has recently been granted by the local authority outline planning for the erection of a building comprising of 9 x 2 bedroom apartments and 7 x 1 bedroom apartments under planning ref 09/00880/OUT. The property is sold with full vacant possession, save for a small cafeteria at the front of the building that is let at a rent of £175 per week until October 2009 and the benefit of this outline planning consent that has been granted. The site occupies an area of approximately 0.3193 acres and the existing building, should interested occupiers wish to use it for an alternative use, provides approximately 9727sq ft of space.

ACCOMMODATION

Gross internal area: 904m² (9727sq ft)

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

Sunderland City Council 0191 520 5555

Adopted Rateable Value: £27,000

VENDORS SOLICITORS

Caroline Simpson, Swinburne & Jackson

Cestria House, High Chare

Chester-le-Street, County Durham. Tel: 0191 388 7221

VIEWING TIMES

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

SOLD UNSOLD SOLD PRIOR WITHDRAWN