Lot 2

2 Crescent Road, London SE18 7BN GUIDE PRICE: £5000 PLUS



FREEHOLD GROUND RENT INVESTMENT OPPORTUNITY

This centre-terraced property has been converted into a pair of flats, both of which have been sold off on 99 year leases from 25th December 2001 and both are producing annual ground rent income of £150 pa (£300 in total). The property is located within walking distance of Woolwich Arsenal Mainline Station and we are disposing of the freehold interest. We understand that Section 5 notices have been served and the tenants have not exercised their right to purchase under the relevant legislation.

RENT SCHEDULE

Flat A: 99 year lease from 25th December 2001 at a ground rent of £150 pa, rising every 33 years
Flat B: 99 year lease from 25th December 2001 at ground rent of £150 pa rising every 33 years

TENURE

Freehold

LOCAL AUTHORITY

Greenwich Council 020 8854 8888

VENDORS SOLICITORS

Suzanne Cheung Dodd Lewis Solicitors, 18 Tranquil Vale, Blackheath, London SE3 0AZ 020 8852 1255

VIEWING TIMES

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