

"Passionate about property since 1979"



Public Auction to be held at:

Doubletree By Hilton
2–8 Hanger Lane, Ealing, London W5 3HN
on **Friday 1st November 2019** at 12 noon

**Phillip Arnold Auctions** 

Tel: 020 8799 3880

www.philliparnoldauctions.co.uk







# Comment from the Auctioneer





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Welcome to Phillip Arnold Auctions sixth auction of 2019 at our regular venue of the Doubletree by Hilton Hotel, Ealing Common W5, starting as usual at 12 noon.

Our Northern theme continues into this November catalogue with some excellent investment properties in Hull, interesting new builds in the beautiful Malvern Hills and an amazing development opportunity in Wolverhampton with planning permission to build 3 separate properties on the site.

Closer to home we have a unique self-contained business premises just outside of Uxbridge with ample parking that is already attracting a great deal of interest and a quirky flat within a converted church in W6 on behalf of the Fixed Charge Receivers.

We hope you will enjoy browsing through our lots and look forward to seeing you on Friday 1st November.

Good luck with your bidding whether in the room, on the phone, by proxy or by internet.

# IMPORTANT NOTES

This catalogue contains details about properties being sold at auction. Those details are subject to change up to and including the day of the auction. Please check our website regularly at www.philliparnoldauctions.co.uk and look out for any additional materials available on the day of the auction, in order to stay fully informed with the up to date information. The lots offered will contain guide prices and it is important that buyers are aware of the difference that there may be between a guide price and a reserve price.

**Guide Price:** This is an indication of the seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Reserve Price: The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

Additional fees: Please note that the following additional fees will apply to the purchase of your property:

- Buyer's Premium of £600 inclusive of VAT
- 2. Other fees as listed within the Special Conditions of Sale that form part of the legal pack which is made available to you prior to auction. You will be expected to sign this document as well as the Sales Memorandum at the time of purchase.
- 3. Stamp Duty rates easily available on-line
- 4. Your solicitor fees and any survey fees
- 5. Insurance it is your responsibility from the **date of exchange** to insure the property purchased.

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# Money laundering regulations



In order to confirm with the Money Laundering Regulations, all prospective purchasers must be able to verify their identity. The following schedule of documents must be provided to the auctioneers either at the auction or at the point of signing contracts prior or post sale, in order for us to be able to conduct business with you. Each purchaser must provide one original document from the following lists.

# LIST A

- Current signed passport
- current UK photocard driving licence
- current full UK driving licence (old version)
- Firearms certificate

# LIST B

- Utility bill issued within the last three months (mobile phone bill not acceptable)
- Local authority tax bill (valid for the current year)
- Bank or building society statement (must contain current address)
- The most recent original mortgage statement
- Confirmation from the electoral roll

If you are acting as AGENT, on behalf of another party, the auctioneers will require true certified copies of the buyers identification and identification of yourself as listed above, together with a letter of authority from the principal buyer authorising you to bid on their behalf.

If you are bidding on behalf of a company, the above documentation will be required along with a letter of authority from the said company to purchase on their behalf.

# Proxy, telephone and internet bidding

The Auctioneers will accept bids by proxy, telephone or internet. In all cases buyers will be required to fill out the relevant bidding form prior to the auction day.

A deposit cheque will be required to accompany the bidding form and will only be banked in the event that your bid is successful. The cheque should be made payable to the relevant auctioneers and should be left blank or filled in to represent 10% of the bidders maximum bid. Only if the bid is successful will the cheque be completed and presented for payment. The amount shall be for 10% of the purchase price

subject to a minimum amount of £3,000. In addition, the buyer's fee of £600 inclusive of VAT will also be added. Unsuccessful bidders will have the cheque returned to them or it will be destroyed dependant upon their instructions. The auctioneers will also require identification to accompany the form and cheque in accordance with the money laundering regulations.

Remote bidding forms, together with terms and conditions for submitting bids in this manner, are available by contacting Phillip Arnold Auctions or alternatively can be downloaded from our website.

PHILLIP ARNOLD AUCTIONS

# Notice to prospective buyers



- The Auctioneers will generally offer the lots in the order as shown in the catalogue, although they reserve the right to amend the order of sale.
- 2. The addendum is an important document and provides details of amendments to the catalogue and Conditions of Sale. Prospective buyers should ensure that they inspect this document as its contents will form part of the sales contract. Prospective buyers should ensure that they have a copy of the catalogue and addendum prior to bidding and are deemed to have read these documents whether they have done so or not.
- 3. Phillip Arnold Auctions will always endeavour to inform prospective purchasers of variations to the catalogue, when such changes are brought to their attention. The Auctioneers nor their clients can be held responsible for any losses, damages or abortive costs incurred in respect of lots that are withdrawn or sold prior to auction.
- 4. Prospective buyers bid on the basis that they have checked the General Conditions of Sale, that are detailed at the back of the catalogue, and the Special Conditions of Sale relating to each individual lot. If there is a conflict between them, the Special Conditions of Sale shall prevail. Details are contained within the legal packs for each lot that are available for inspection at the offices of the Auctioneers or can be downloaded free of charge from the website. Legal documents will also be available in the auction room on the day of the sale.
- 5. Prospective buyers bid on the basis that they are deemed to have inspected all lots, have made all necessary enquiries and have checked the legal documentation. Buyers are deemed to be satisfied that they fully understand their content. The Auctioneers strongly suggest that buyers take legal and professional advice prior to bidding on any lot. The Auctioneers will make every possible endeavour to provide access to all lots prior to the sale although this can not be guaranteed. The Auctioneers will attempt to answer any queries prior to auction and in the auction room. The Auctioneer will not be able to answer any questions whilst the auction is proceeding.
- 6. Guide price\*: this is an indication of the Seller's current minimum acceptable price at auction. The guide price is given to assist prospective buyers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the Seller and the Auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the Seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This Guide Price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A Guide Price is different to a Reserve Price (see separate definition). Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.
- 7. \*Reserve Price\*: The Seller's minimum acceptable price at auction and the figure below which the Auctioneer cannot sell. The Reserve Price is not disclosed and remains confidential between the Seller and the Auctioneer. Both the Guide Price and the Reserve Price can be subject to change up to and including the day of the auction.

- 8. On the day of sale it is the bidder's duty to attract the Auctioneer's attention and prospective buyers are therefore advised to bid clearly without delay. Bids may be refused at the Auctioneers discretion and the Auctioneers reserve the right to bid on behalf of the vendor up to the reserve. At the fall of the hammer the successful bidder will be under a binding contract to purchase the property in accordance with the general and special conditions of sale, together with addendum and contents of this notice. The buyer will be required to supply without delay their name and address, solicitors details, identification and deposit. They will then be required to sign the auction memorandum. Should the buyer refuse, the Auctioneer is legally entitled to sign the memorandum on behalf of the buyer or alternatively offer the lot to the under bidder or re-offer to the room and claim any resultant loss against the original buyer. Completion of the sale and payment of the balance of the purchase money is 28 days after the exchange of contracts unless the conditions of sale provide otherwise.
- 9. A deposit amount of 10% of the selling price (plus VAT where applicable) is required for each lot subject to a minimum of £3,000 unless otherwise stated by the Auctioneer. Payment can be made by bankers draft, building society cheque, company cheque or personal cheque or by debit card with a pin number. Please note we will not accept cash under any circumstances. The Auctioneers only accept deposit cheques on the basis that there are adequate funds in the account on which the cheque is drawn and reserve the right to take any action as appropriate against a purchaser whose cheque is not honoured on first presentation. We can accept credit cards but please be advised that an additional 1.65% will be charged at time of use.
- 10. A successful purchaser will also be required to pay a Buyer's Administration charge of £600 inclusive of VAT by cheque made payable to Phillip Arnold Auctions.
- **11.** Unless otherwise stated all property is sold subject to a reserve price whether declared or not.
- 12. Please note that purchasers will not be entitled to keys or access to vacant properties until completion of the sale. If access is required it may be arranged through the relevant Auctioneers with the express permission of the vendor. The buyer will be responsible for insuring the lot that they purchase from exchange of contracts unless the Special Conditions of Sale state otherwise.
- **13.** No representation or warranty is made in respect of the structure of any properties or in relation to their state of repair. The Auctioneers advise that all prospective buyers should arrange for a survey of the particular lot by a professionally qualified person.
- **14.** Unless otherwise provided in the Special Conditions of Sale, all lots are sold exclusive of VAT.
- **15.** If bidding by telephone or internet, the Auctioneers accept no liability for poor signal or connection, or being unable to reach the prospective buyer at the time required.

4 PHILLIP ARNOLD AUCTIONS



# 276 Yeading Lane, Hayes, Middlesex UB4 9AX

# Guide Price £180.000\*

# SPACIOUS THREE BEDROOM FLAT WITH **INVESTMENT INCOME**



This first floor three bedroom flat approached via its own entrance benefits from gas fired central heating and double glazing. The property has its own private terrace and is currently let on an assured shorthold tenancy at a rent of £1250pcm (£15,000pa) and is being sold with the benefit of this ongoing income. The property is well situated within easy reach of Hayes town centre with its main line station and road links include the A40, A4, M40, M25 and M4 that are all easily accessible. Heathrow London Airport is a few miles to the south. This lot will be of interest to investment purchasers.

## **ACCOMMODATION**

Entrance Hall, Bedroom One, Bedroom Two, Bedroom Three, Bathroom, Kitchen, Living Room, Roof Terrace.

Leasehold approximately 53 years unexpired.

### LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band C

### **VIEWING TIMES**

By appointment through the Auctioneers

Charrison Davis, 208 Manor Parade, Harlington, Middlesex UB4 9AX 0208 897 1688

charrison davis
Estate Agents

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

# By Order of Receivers

Flat 34, Building 36, Marlborough Road, Woolwich Arsenal, London SE18 6XD

# Guide Price £350,000\*

# SPLIT LEVEL FLAT IN PRESTIGIOUS **WOOLWICH ARSENAL WAREHOUSE CONVERSION**



This first floor split level flat is situated within the prestigious Royal Arsenal Riverside Development running alongside the Thames. The area is well served by transport with Royal Arsenal Docklands and Main Line Station being within half a mile as well as Plumstead being in a similar distance. Views across the Thames take in the Shard Building and The City. The area is well served by restaurants and bars. This gated development includes a communal gym, 24 hour concierge, security entry phone system and the building retains much character. The flat has one bedroom ensuite and a further mezzanine that could be utilised as additional sleeping space if required. The flat has gas central heating and exposed character brick walls. It also has an allocated parking space and is sold with full vacant

## **ACCOMMODATION**

Hall, Bathroom, Large Open Plan Living Room/Kitchen, Mezzanine Level with Additional Storage. Further Level with Storage, Bedroom and Ensuite, Communal Grounds, Parking.

Lease: 999 years from 01/02/2001 Ground Rent: £200 PA Service Charge: £3,500 PA

# LOCAL AUTHORITY & TAX RATING

London Borough of Greenwich 0208 854 8888 Council Tax Band C

# **VIEWING TIMES**

Friday 11th October @ 12 noon

STARTING BID	FINAL BID	NOTES	$\square$ SOLD $\square$ UNSOLD $\square$ SOLD PRIOR $\square$ WITHDRAWN

# 4 Third Avenue, Wembley, Middlesex HA9 8OE

# Guide Price £165,000\*

# TWO BEDROOM FIRST FLOOR PURPOSE BUILT MAISONETTE WITH OWN SECTION OF GARDEN



This two bedroom first floor purpose built maisonette benefits from its own section of garden and is situated in a quiet cul-de-sac off Carlton Avenue. The property is located conveniently between South Kenton mainline and underground rail station (Bakerloo Line) and Preston Road Underground station (Metropolitan Line). Good road links also serve the area including the A406, A40 and the M1 motorway. Shopping facilities can be found locally within Wembley park with further amenities at Brent Cross and Harrow. The property is currently generating £1250pcm under a Shorthold Tenancy Agreement that will expire on the 17th October 2019. A two month notice is to be given to terminate the tenancy agreement otherwise it will continue on a periodic tenancy. The property is in good condition throughout and benefits from double-glazing and gas central heating. This property will be of interest to investors.

### **ACCOMMODATION**

Entrance hall, stairs to first floor, kitchen diner, bathroom, bedroom 1, bedroom 2, reception room, rear access to private garden from kitchen.

### **TENURE**

Leasehold: Term of 99 years from the 14th October 1955 (Approximately 35 years remaining) Note: A Section 42 notice of the Leasehold Reform, Housing and Urban Development Act 1993 to extend the lease will be served on the freeholder and the notice will be assigned to the buyer upon completion. Further details will be contained within the legal pack. Service Charge: Approximately £1,600pa Ground Rent: £20pa

## LOCAL AUTHORITY & TAX RATING

Brent Council 0208 937 1234 Council Tax Band: C

### **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID SOLD SOLD PRIOR WITHDRAWN



# 8 Paterson Croft, Stockbridge, Sheffield S36 1JP

# Guide Price £110,000\*

# DETACHED THREE BEDROOM HOUSE REQUIRING SOME UPDATING



This three bedroom detached dwelling is situated within the village of Stocksbridge positioned in a cul-de-sac. We understand that two of the bedrooms are large double rooms, with the third being a single bedroom. The property has private parking and gardens. Local transport links along with local amenities are also within close proximity. The M1 is an approximately 20 minute drive away from the property. We understand that the property would benefit from some updating and modernisation throughout. It has until recently been let on an Assured Shorthold Tenancy although it is now being sold with vacant possession. The property will be of interest to owner occupiers and investment buyers.

## **ACCOMMODATION**

Cloakroom, Living Room, Dining Room, Kitchen, Bathroom, Bedroom One, Bedroom Two, Bedroom Three, Large Garden

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Stocksbridge Town Council – 0114 288 7895 Council Tax Band C

# VIEWING TIMES

By appointment through the Auctioneers

# JOINT AUCTIONEERS

Hunters Estate Agents, 1 Station Road, Sheffield SE35 2XE 0114 257 8999

HUNTERS

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



# 85 Kenilworth Court, Washington, Tyne & Wear NE37 3EG

# Guide Price £12,000\*

# TOP FLOOR TWO BEDROOM FLAT IDEAL FOR INVESTMENT



This purpose built two bedroom flat forms part of a development close to local shops and within easy reach of Washington with its major shopping facilities and travel connections. We understand that the property does need some updating although it has not been inspected by the Auctioneers and therefore interested buyers should rely on their own inspections. The flat is sold with vacant possession and will be of interest to investment purchasers and owner occupiers.

### ACCOMMODATION

Reception Room, Two Bedrooms, Kitchen and Bathroom. Communal Grounds.

Leasehold 125 years from 1st April 1986, thus approximately 92 years unexpired. Ground Rent £10pa

# LOCAL AUTHORITY & TAX RATING

Sunderland City Council 0191 520 5555 Council Tax Band: A

## **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



# 118 Kenilworth Court, Washington, Tyne & Wear NE37 3EO

# **Guide Price £16,000\***

# TWO BEDROOM PURPOSE BUILT INVESTMENT FLAT



This purpose built two bedroom flat forms part of a development close to local shops and within easy reach of Washington with its major shopping facilities and travel connections. We understand that the property does need some updating although it has not been inspected by the Auctioneers and therefore interested buyers should rely on their own inspections. The flat is sold with vacant possession and will be of interest to investment purchasers and owner occupiers.

# **ACCOMMODATION**

Reception Room, Two Bedrooms, Kitchen and Bathroom, Communal Grounds.

# **TENURE**

Leasehold 125 years from 1st April 1986, thus approximately 92 years unexpired. Ground Rent £10pa

# LOCAL AUTHORITY & TAX RATING

Sunderland City Council 0191 520 5555 Council Tax Band: A

# **VIEWING TIMES**

By appointment through the Auctioneers

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



# By Order of Fixed Charge Receivers

25 St Mary's Court, Stamford Brook Road, London W6 0XP

Guide Price £480,000\*

# SPLIT LEVELTWO/THREE BEDROOM FLAT IDEAL FOR INVESTMENT



The property comprises a two/three bedroom split level flat occupying the third and fourth floors and forming part of a church that has been converted into apartments. The property is in a private residential area within a easy reach of most amenities including local shopping, schooling, leisure and transport facilities. Turnham Green, Ravenscourt Park and Goldhawk Road Stations are all within walking distance and Hammersmith Broadway with its abundance of shops and underground station is also nearby. Chiswick is also easily accessible. Good road links include the A4 and M4. The flat is presented in reasonable order throughout and is sold with the benefit of vacant possession. There is a residents parking area to the rear of the block and the flat includes gas central heating and double glazing although it is in need of some updating. The block has a security entry phone system and an internal lift. We are also advised that the seller shall serve the Section 42 Notice to be assigned to the buyer for a lease extension.

## ACCOMMODATION

Open Plan Hall, Kitchen and Reception, Bedroom, Bathroom, Second Floor Landing Two Bedrooms (one en-suite), Loft Storage Space, Residents Parking and Communal Grounds.

### TEMHER

Leasehold – 99 years less 3 days from 24 June 1985, thus approximately 65 years unexpired. Please note that the seller shall serve the Section 42 notice to be assigned to the buyer.

## LOCAL AUTHORITY & TAX RATING

London Borough of Hammersmith & Fulham 0208 748 3020 Council Tax Band E

### **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



# 70 Violet Avenue, Hillingdon, Middlesex UB8 3PT

Guide Price £400,000\*

# THREE BEDROOM MAISONETTE WITH PLANNING PERMISSION GRANTED



This interesting opportunity consists of a three bedroom first floor maisonette with investment income and potential for loft room subject to obtaining any necessary consent that may be required and a spacious plot to the side, that benefits from planning permission under reference 73222/APP/2019/1371 for the erection of a four bedroom detached dwelling. The property is well located close to Hillingdon Hospital and Stockley Business Park. Good road links serve the area including the M4, M25 and M40 motorway network. Uxbridge town centre with its multiple shopping facilities and Underground Station is within two miles. The maisonette is currently let on a 12 month Assured Shorthold Tenancy that ends in October 2019 at £1450pcm (£17,400pa). This lot will be of interest to investment buyers and developers.

## **ACCOMMODATION**

First Floor Landing, Bedroom One, Bedroom Two, Bedroom Three, Lounge, Kitchen, Bathroom, Large Garden and Parking. The plot at the side measures approximately 2867sf (0.065 acres).

## TENURE

Leasehold approximately 95 years unexpired

# LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band C

# **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	$\square$ SOLD $\square$ UNSOLD $\square$ SOLD PRIOR $\square$ WITHDRAWN



# 169 Sculcoates Lane, Hull HU5 1DN

# Guide Price £115,000\*

# FOUR BEDROOM HMO TOWN HOUSE WITH INVESTMENT INCOME



This four bedroom house, registered as an HMO with the local council, is situated on Sculcoates Lane which is conveniently located to good local amenities including shops, public transport and schools including the University of Hull and convenient travelling distance to Hull City centre with its mainline station (1.3 miles away). The property has been recently renovated throughout and benefits from double glazed windows and gas central heating. The property is currently rented and is managed by a local agent. The net income of the house after all expenses including the management agents fees, is £893.65pcm or £10,723.80pa. This opportunity will be of interest to investors.

## **ACCOMMODATION**

Entrance hall, Bedroom 1 with en-suite, gym, utility room, garden, bedroom 2 with en-suite, kitchen /diner, bedroom 3 with en-suite & bedroom 4 with en-suite.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Kingston-Upon-Hull: 01482 300 300 Council Tax Band: C

## **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

# 173 Sculcoates Lane, Hull HU5 1DN

# Guide Price £115,000\*

# A FOUR BEDROOM HMO TOWN HOUSE WITH INVESTMENT INCOME



This four bedroom house, registered as an HMO with the local council, is situated on Sculcoates Lane which is conveniently located to good local amenities including shops, public transport and schools including the University of Hull and convenient travelling distance to Hull City centre with its mainline station (1.3 miles away). The property has been recently renovated throughout and benefits from double glazed windows and gas central heating. The property is currently rented and is managed by a local agent. The net income of the house after all expenses including the management agents fees, is £858.58pcm or £10,302.96pa. This opportunity will be of interest to investors.

## ACCOMMODATION

Entrance hall, Bedroom 1 with en-suite, gym, utility room, garden, bedroom 2 with en-suite, kitchen /diner, bedroom 3 with en-suite & bedroom 4 with en-suite.

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Kingston-Upon-Hull: 01482 300 300 Council Tax Band: C

# **VIEWING TIMES**

By appointment through the Auctioneers

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



# 175 Sculcoates Lane, Hull HU5 1DN

# Guide Price £125,000\*

# FOUR BEDROOM HMO TOWN HOUSE WITH INVESTMENT INCOME



This four bedroom house, registered as an HMO with the local council, is situated on Sculcoates Lane which is conveniently located to good local amenities including shops, public transport and schools including the University Of Hull and convenient travelling distance to Hull City centre with its mainline station (1.3 miles away). The property has been recently renovated throughout and benefits from double glazed windows and gas central heating. The property is currently rented and is managed by a local agent. The net income of the house after all expenses including the management agents fees, is £957.49pcm or £11,489.88pa. This opportunity will be of interest to investors.

## **ACCOMMODATION**

Entrance hall, Bedroom 1, bathroom, gym, utility room, garden, bedroom 2 with en-suite, kitchen /diner, bedroom 3 with ensuite & bedroom 4 with en-suite.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Kingston-Upon-Hull: 01482 300 300 Council Tax Band:

## **VIEWING TIMES**

By appointment through the Auctioneers.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Land fronting Fisgard Way, Trevol Business Park, Torpoint PL11 2TB

# Guide Price £80,000\*

# 2.35 ACRE SITE WITH STRONG **DEVELOPMENT POTENTIAL**



This freehold predominantly rectangular site offers excellent development potential and forms part of a Business Park that extends to approximately 17.6 acres. The actual site being offered extends to 2.35 acres and the current owners have dealt with a pre-app to provide 44 commercial light industrial/ office units offering 53,561sf of space. Full details will be available within the legal pack. The site was originally part of HMS Raleigh and a great deal of development has been carried out on adjoining sites. Torpoint is located across the estuary within easy access to the city of Plymouth. Good road links serve the area including the A374 and A38. The site is sold with full vacant possession and will be of interest to investment and development buyers.

## **ACCOMMODATION**

Site area approximately 2.35 acres.

# TENURE

Freehold

# LOCAL AUTHORITY & TAX RATING

Cornwall Council 0300 1234151

# VIEWING TIMES

Open site for inspection at any time. Please be courteous to neighbours.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



# Flat 2, 313 Clapham Road, Stockwell SW9 9BW

# Guide Price £400,000\*

# VACANT TWO BEDROOM FIRST FLOOR PERIOD CONVERSION FLAT



This two bedroom first floor period conversion flat is located on Clapham Road within easy reach of both Clapham North and Stockwell tube stations (Northern & Victoria Line) as well as Clapham High Street Railway Station. There are a vast array of shopping amenities including restaurants, bars and cafés along Clapham High Street. Good road links serve the area including the A3, A40 and the M4 motorway. The property is relatively modern and in good order throughout and benefits from gas central heating, double glazed sash windows and feature fireplaces. The property is offered with a Share of Freehold and is sold with vacant possession. This opportunity will be of interest to investors and end user occupiers.

## **ACCOMMODATION**

Entrance hall, Bedroom 1, Bedroom 2, Reception, Kitchen/diner and Bathroom.

## **TENURE**

Share of Freehold

# LOCAL AUTHORITY & TAX RATING

Lambeth Council: 020 7926 6000 Council Tax Band: D

# VIEWING TIMES

By appointment through the Auctioneers

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



# Flat 4, 1 Witham Road, West Ealing W13 0BS

# Guide Price £320,000\*

# VACANT THREE BEDROOM DUPLEX MAISONETTE FLAT WITH A LONG LEASE



This vacant three bedroom two bathroom duplex maisonette flat is situated above commercial premises on the Broadway with rear access from Witham Road to its own front door and a shared patio between three other identical flats. The property is located moments away from West Ealing train station (Great Western Mainline & the oncoming Crossrail) and Ealing Broadway with its vibrant shopping centre and wide selection of restaurants, bars and cafes. Good road links also serve the area including the A406, A40 & the M4 motorway. The property is in excellent condition throughout and benefits from solid wood flooring, gas central heating, double glazing, a roof terrace and a Juliet balcony overlooking the green open spaces of Dean Gardens. This property will be of interest to investors and end user occupiers.

## **ACCOMMODATION**

Front terrace, entrance hall, reception, kitchen, bedroom 1, bedroom 2 with roof terrace, bathroom, bedroom 3 with juliet balcony and en-suite.

## **TENURE**

Leasehold: 116 Years Remaining Service Charge: £1,025.00pa Ground Rent: £400.00pa

# LOCAL AUTHORITY & TAX RATING

Ealing Council: 0208 825 5000 Council Tax Band: C

## **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID NOTES SOLD UNSOLD SOLD PRIOR WITHDRAWN



# Optirisk R&D House, 1 Oxford Road, Uxbridge UB9 4DA

# **Guide Price £1,250,000\***

# COMMERCIAL BUILDING ON SPACIOUS PLOT OFFERING OUTSTANDING DEVELOPMENT POTENTIAL



This imposing detached office building offers a rare opportunity to purchase. It is located on the edge of Uxbridge town centre with its popular Pavillions and Chimes Shopping Centre, numerous bus connections and underground station serving the Metropolitan and Piccadilly Lines. Excellent road facilities are close at hand with easy access onto the A40, M40 and M25 network. The building currently offers 3119 sf of space with an abundance of parking on a site area of approximately 0.489 acres. The site has excellent development potential subject to obtaining any necessary planning consent that may be required. There are of course many other uses that again subject to obtaining any necessary consent, may be applied to this prestigious site. The property is sold with vacant possession and will be of interest to investment and development buyers as well as owner occupiers looking for a prime building for their business to trade from. Any intending buyer should make their own planning enquiries with the local

# ACCOMMODATION

Detached office Building comprising 2243 sf to the ground floor entrance, offices, kitchen, and WCs. First Floor Office and Storage providing 876sf of space. Total internal floor area: approximately 3119 sf Ample grounds with parking siting on overall site area of approximately 21,301 sf (0.489 acres)



# TENURE

Freehold

# LOCAL AUTHORITY & TAX RATING

South Bucks District Council Rateable Value £16,000

# **VIEWING TIMES**

Tuesday 8th October @ 10am Thursday 10th October @ 10am Tuesday 15th October @ 10am

STARTING BID	FINAL BID	NOTES	$\square$ SOLD $\square$ UNSOLD $\square$ SOLD PRIOR $\square$ WITHDRAWN



# 231 High Street, Acton, London W3 9BY

# Guide Price £340.000\*

# FREEHOLD INVESTMENT OPPORTUNITY IN POPULAR LOCATION



This terraced dwelling is situated in the heart of Acton opposite Morrisons and Market Square. Good road links serve the area with easy access onto the A40 and M4. Ealing Broadway with its main shopping facilities and station is within two miles and Acton Town Piccadilly line station is also within walking distance. Shepherds Bush and London Westfield shopping centre are within 2 miles and Acton Main Line station, part of the planned Crossrail route is within walking distance. The property consists of a commercial unit over basement and ground floor levels that is let on a 16 year lease from 01/09/05 producing a current rent of £21,250. The lease is due to expire on 31/08/21 and of course any intending purchaser can negotiate terms with the tenant. The upper parts are split into two self-contained flats that have been sold off on long leases and producing a ground rent income of £125pa per flat, thus the overall income for this lot is £21,500. The flats were sold on 125 year leases from 25/12/03 with fixed ground rent reviews every 25 years to £225, £365, £500 and £650 respectively. This lot will be of interest to investment buyers. We are advised that VAT is not applicable and the property is held in an SPV as a sole asset if of interest.

## ACCOMMODATION

Commercial premises consists of Basement approximately 764sf and Ground Floor approximately 590sf, thus 1354sf overall. 231a and 231b are flats above. The latter is a split level flat.

### **TENURE** Freehold

# LOCAL AUTHORITY & TAX RATING

London Borough of Ealing 0208 825 5000 Rateable Value £10000 and a further £900 for the ATM machine. 231a is Council Tax Band B and 231b is Band C

### **VIEWING TIMES**

By appointment through the Auctioneers

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



# 83a Goldthorn Hill, Wolverhampton, West Midlands WV2 3HY

# Guide Price £200,000\*

# PLANNING PERMISSION GRANTED TO **DEMOLISH AND ERECT A HOUSE AND** TWO BUNGALOWS WITH BASEMENTS



This three bedroom detached dormer bungalow sits on approximately 0.33 acres of land and is located just over 1 mile away from Wolverhampton city centre and Wolverhampton Station which provides many train lines (Cross-country, Transport for Wales, Virgin Trains & West Midlands Trains). Good road links also serve the area including the M5 and M6 motorways. The property has planning permission granted to demolish the existing building and erect a new four storey house including basement on the front aspect of the land and two x three storey bungalows including basements at the rear of the land. All planning documents can be found on City of Wolverhampton Council's planning portal under planning Reference number 17/01358/FUL. This property will be of interest to developers.

## **ACCOMMODATION**

Detached bungalow with planning permission granted to demolish existing bungalow and erect a house and two bungalows with basements.

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Wolverhampton Council: 01902 551 155 Council Tax Band: E

# **VIEWING TIMES**

External Viewings Only. Please be courteous to neighbours. Please note: The vendor will not be held liable for any injury incurred from your site visit. Please take care on your site visit.

# JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

# 26 Twelfth Street, Horden, County Durham SR8 4QH

# Guide Price £14,000\*

# THREE BEDROOM MID TERRACED HOUSE REQUIRING UPDATING



This property consists of a mid-terraced dwelling comprising of three bedrooms and is in need of a certain amount of updating throughout. The house is well situated for local shopping facilities and bus connections. It is within easy reach of Peterlee with its larger shops and amenities. The property has not been inspected internally by the Auctioneers and buyers should rely on their own inspection. The property is sold with vacant possession and will be of interest to investment purchasers or owner occupiers.

## **ACCOMMODATION**

We understand that there is a reception room and kitchen to the ground floor and three bedrooms and bathroom to first

### **TENURE**

Freehold

### LOCAL AUTHORITY & TAX RATING

Durham County Council 03000 260000 Council Tax Band: A

## **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

62 Sixth Street, Horden, County Durham SR8 4JX

# **Guide Price £16,000\***

# TWO BEDROOM MID TERRACED HOUSE IN NEED OF UPDATING



This mid terraced house includes two bedroom accommodation and we understand is in need of updating throughout. The property has not been inspected internally by the Auctioneers and therefore intending buyers should rely on their own inspection. The area is well served by local shops and bus connections. The main town of Peterlee with its larger shopping facilities and amenities is within easy reach. The property is sold with full vacant possession and will be of interest to investment buyers and owner occupiers.

# **ACCOMMODATION**

We understand that the property consists of reception room and kitchen to the ground floor and two bedrooms and bathroom to the first floor.

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Durham County Council 03000 260000 Council Tax Band: A

# **VIEWING TIMES**

By appointment through the Auctioneers

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID NOTES FINAL BID



Apartment 1, Magnolia House, Bellmere Gardens. Malvern WR14 3HO

# Guide Price £200,000\*

# LOWER GROUND FLOORTWO BEDROOM APARTMENT WITH OUTDOOR PATIO AREA



This two bedroom two bathroom lower ground floor new build apartment is located within the exclusive conservation area of Great Malvern, which is renowned for its famous hills of natural beauty. Great Malvern railway station is 0.4 miles away with direct links to London, Bristol and Birmingham. Good road links also serve the area including the M5 and M50 motorways. Great Malvern offers a wide choice of independent shops, restaurants and supermarkets, with further amenities being available in the nearby town of Ledbury and cities of Worcester, Hereford and Cheltenham. The property benefits of an outside patio area and allocated parking. Other benefits include double glazed sash windows, telephone entry system, gas central heating and a lift. The property will be of interest to end user occupiers and investors.

## **ACCOMMODATION**

Hallway, Open plan kitchen / reception, master bedroom with en-suite, double bedroom, bathroom, outside patio and allocated parking

Share of Freehold – 999 Year Lease Grounds Maintenance: approximately £90pcm

## LOCAL AUTHORITY & TAX RATING

Malvern Hills Council: 01684 862 151 Council Tax Band: C

## **VIEWING TIMES**

By appointment through the Auctioneers

## JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Apartment 2, Magnolia House, Bellmere Gardens, Malvern WR14 3HO

# **Guide Price £165,000\***

# LOWER GROUND FLOOR TWO BEDROOM APARTMENT WITH OUTDOOR PATIO AREA



This two double bedroom lower ground floor new build apartment is located within the exclusive conservation area of Great Malvern, which is renowned for its famous hills of natural beauty. Great Malvern railway station is 0.4 miles away with direct links to London, Bristol and Birmingham. Good road links also serve the area including the M5 and M50 motorways. Great Malvern offers a wide choice of independent shops, restaurants and supermarkets, with further amenities being available in the nearby town of Ledbury and cities of Worcester, Hereford and Cheltenham. The property benefits of an outside patio area and allocated parking. Other benefits include double glazed sash windows, telephone entry system, gas central heating and a lift. The property will be of interest to end user occupiers and investors.

## **ACCOMMODATION**

Hallway, open plan kitchen / reception, bedroom 1, bedroom 2, study, bathroom, patio area and allocated parking.

Share of Freehold - 999 Year Lease Grounds Maintenance: approximately £90pcm

# LOCAL AUTHORITY & TAX RATING

Malvern Hills Council: 01684 862 151 Council Tax Band: C

# **VIEWING TIMES**

By appointment through the Auctioneers

# JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Apartment 4, Magnolia House, Bellmere Gardens. Malvern WR14 3HO

# Guide Price £205,000\*

# TWO BEDROOM GROUND FLOOR APARTMENT WITH ALLOCATED PARKING



This two double bedroom ground floor new build apartment is located within the exclusive conservation area of Great Malvern, which is renowned for its famous hills of natural beauty. Great Malvern railway station is 0.4 miles away with direct links to London, Bristol and Birmingham. Good road links also serve the area including the M5 and M50 motorways. Great Malvern offers a wide choice of independent shops, restaurants and supermarkets, with further amenities being available in the nearby town of Ledbury and cities of Worcester, Hereford and Cheltenham. The property benefits of allocated parking. Other benefits include double glazed sash windows, telephone entry system, gas central heating and a lift. The property will be of interest to end user occupiers and investors.

### ACCOMMODATION

Hallway, open plan kitchen / reception, bedroom 1 with ensuite, bedroom 2 with en-suite and allocated parking.

Share of Freehold – 999 Year Lease Grounds Maintenance: approximately £90pcm

## LOCAL AUTHORITY & TAX RATING

Malvern Hills Council - 01684 862 151 Council Tax Band: C

### **VIEWING TIMES**

By appointment through the Auctioneers.

## JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

Apartment 5, Magnolia House, Bellmere Gardens, Malvern WR14 3HO

# **Guide Price £255,000\***

# TWO BEDROOM FIRST FLOOR APARTMENT WITH ALLOCATED PARKING



This two bedroom two bathroom first floor new build apartment is located within the exclusive conservation area of Great Malvern, which is renowned for its famous hills of natural beauty. Great Malvern railway station is 0.4 miles away with direct links to London, Bristol and Birmingham. Good road links also serve the area including the M5 & M50 motorways. Great Malvern offers a wide choice of independent shops, restaurants and supermarkets, with further amenities being available in the nearby town of Ledbury and cities of Worcester, Hereford and Cheltenham. The property benefits of fantastic views and allocated parking. Other benefits include double glazed sash windows, telephone entry system, gas central heating and a lift. The property will be of interest to end user occupiers and

## **ACCOMMODATION**

Hallway, open plan kitchen / reception, master bedroom with en-suite, double bedroom, bathroom and allocated parking.

Share of Freehold - 999 Year Lease Grounds Maintenance: approximately £90pcm

# LOCAL AUTHORITY & TAX RATING

Malvern Hills Council - 01684 862 151 Council Tax Band: C

# **VIEWING TIMES**

By appointment through the Auctioneers

# JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

PHILLIP ARNOLD AUCTIONS



Apartment 6, Magnolia House, Bellmere Gardens. Malvern WR14 3HO

# Guide Price £230,000\*

# TWO BEDROOM FIRST FLOOR **APARTMENT WITH EN-SUITES AND** ALLOCATED PARKING



This two double bedroom first floor new build apartment is located within the exclusive conservation area of Great Malvern, which is renowned for its famous hills of natural beauty. Great Malvern railway station is 0.4 miles away with direct links to London, Bristol and Birmingham. Good road links also serve the area including the M5 & M50 motorways. Great Malvern offers a wide choice of independent shops, restaurants and supermarkets, with further amenities being available in the nearby town of Ledbury and cities of Worcester, Hereford and Cheltenham. The property benefits of allocated parking. Other benefits include double glazed sash windows, telephone entry system, gas central heating and a lift. The property will be of interest to end user occupiers and investors

### **ACCOMMODATION**

Hallway, open plan kitchen / reception, bedroom 1 with ensuite, bedroom 2 with en-suite, allocated parking.

Share of Freehold – 999 Year Lease Grounds Maintenance: approximately £90pcm

## LOCAL AUTHORITY & TAX RATING

Malvern Hills Council - 01684 862 151 Council Tax Band: C

## **VIEWING TIMES**

By appointment through the Auctioneers

### JOINT AUCTIONEERS

Power Bespoke, Unit H, The Courtyard Business Centre, Lonesome Lane, Reigate RH2 7QT 01737 246777



STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN



13 Fourth Street, Hartlepool TS27 4EP

# Guide Price £14,000\*

# TWO BEDROOM TERRACED HOUSE REQUIRING UPDATING



This two bedroom terraced cottage is in need of updating and offers two bedroom accommodation. The property is well situated for local shops, schools and bus connections. The main centre of Hartlepool with its larger facilities and mainline station is located to the south. The property has not been inspected internally by the auctioneers and therefore prospective buyers should rely on their own inspection. The house is sold with vacant possession and will be of interest to investment buyers and owner occupiers.

# **ACCOMMODATION**

We understand that the property consists of reception room and kitchen to the ground floor with two bedrooms and bathroom to the first floor.

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Durham County Council 03000 260000 Council Tax Band: A

# **VIEWING TIMES**

Wednesday 11th September @ 11am

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN STARTING BID FINAL BID NOTES



Land adjoining 103 High Street, Burton on Trent, Staffordshire DE14 11 J

# **Guide Price £1**\*

# VACANT PLOT OF LAND IN HIGH STREET **LOCATION**



This triangular plot of land is situated in the heart of Burton on Trent amongst the shops and restaurants at the junction of Bridge Street. The site measures approximately 120 sf and may be suitable for alternative uses subject to obtaining any necessary consent that may be required. The site is sold with full vacant possession and will be of interest to investment purchasers. This site is sold with no reserve.

### **ACCOMMODATION**

Triangular plot of land measuring approximately 120 sf.

### **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

East Staffordshire County Council 01283 508000

### **VIEWING TIMES**

Open site for inspection at any time.

STARTING BID

FINAL BID

NOTES

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN

21 Melrose Street, Hartlepool, County Durham TS25 5LJ

# Guide Price £15,000\*

# TWO BEDROOM MID TERRACED HOUSE IN NEED OF UPDATING



This two bedroom mid terraced house is in need of updating and modernisation throughout. The property is situated with easy reach of local amenities and travel connections, as well as being close to Summerhill Country Park. The property has not been inspected internally by the Auctioneers and prospective buyers should rely on their own inspections. The property is sold with vacant possession and will be of interest to investment buyers and owner occupiers.

# ACCOMMODATION

Reception Room, Kitchen, Two Bedrooms, Bathroom.

## **TENURE**

Freehold

## LOCAL AUTHORITY & TAX RATING

Hartlepool Borough Council 01429 266522 Council Tax Band: A

# **VIEWING TIMES**

By appointment through the Auctioneers

 $\square$  SOLD  $\square$  UNSOLD  $\square$  SOLD PRIOR  $\square$  WITHDRAWN NOTES STARTING BID FINAL BID

# 140 Ryeland Close, West Drayton, Middlesex UB7 8AY

# Guide Price £225,000\*

# EXTENDED ONE BEDROOM HOUSE WITH INVESTMENT INCOME



This one bedroom house has been extended to the side and is situated in a popular development off Gorse Walk. West Drayton, with its main line station on the planned Crossrail route, is approximately one mile to the south and Uxbridge with its major shopping facilities and underground station, a similar distance to the north. Good road links serve the area including the M4, M40 and M25 Motroways. The property is currently let on a guaranteed rent scheme. We understand that the tenant has been in occupation for three years and is currently holding over. The rent is £1150 pcm (£13,800 pa) and the property is sold with the benefit of this ongoing income. The property will therefore be of interest to investment buyers.

# ACCOMMODATION

Living Room, Kitchen, Dining Room, First Floor Landing, Bedroom One, Bathroom, Garden.

## **TENURE**

Freehold

### LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 250111 Council Tax Band: C

## **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	$\square$ SOLD $\square$ UNSOLD	☐ SOLD PRIOR ☐ WITHDRAWN

**29** 

# 1 Braeview Cottages, Buckie AB56 5EH

# **Guide Price £40,000**

# A WELL PRESENTED TWO BEDROOM DETACHED COTTAGE IN BUCKIE



This two bedroom detached cottage is located off a quiet residential road and sitting next to the Burn Of Buckie River, which attracts some wildlife in the mornings. The property is within easy reach of all local amenities and within commuting distance to RAF Lossiemouth, the Army Barracks at Kinloss and only 17 miles from the cathedral city of Elgin, where additional shopping facilities are abundant. The busy little town of Buckie has its own large harbour and marina, a number of leisure facilities including a leisure centre, two golf courses and two outdoor bowling parks. The stunning Bow Fiddle Rock can be seen near Portknockie to the north east of Buckie and the stunning beaches with spectacular long walks along the coast and abundance of wildlife add to the appeal of the area. Good road links also serve the area including the A95 and A96. The property has been partly renovated throughout and is well presented. It benefits from double glazed windows, electric heating and a large driveway. This opportunity will be of interest to end user occupiers and investors.

## **ACCOMMODATION**

Entrance hall, reception, bedroom 1, bathroom, bedroom 2, kitchen, sun room split into two rooms, rear patio, large front yard, parking for multiple cars

# **TENURE**

Freehold

# LOCAL AUTHORITY & TAX RATING

Moray Council – 0300 123 4561 Council Tax Band: A

# **VIEWING TIMES**

By appointment through the Auctioneers

STARTING BID	FINAL BID	NOTES	$\square$ SOLD $\square$ UNSOLD $\square$ SOLD PRIOR $\square$ WITHDRAWN

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Any property used as security, including your home, may be repossessed if you do not keep up repayments on your mortgage or any other debt secured on it.

# Notes



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# Notes



PHILLIP ARNOLD AUCTIONS

# Remote Bidding Form

for proxy, telephone or internet bidding



I understand that should my bid be successful, the offer will be

# Please complete in BLOCK CAPITALS

Your bid	binding upon me and that I will be legally bound by the applicable Conditions of Sale and any addendums applicable to the property
Please select your method of bidding:	and by the terms of the Notices to Prospective Buyers.
Proxy Telephone Internet	Phillip Arnold Auctions will bid on my behalf if required, taking my instructions in this respect on the telephone or via the internet
Date of auction: Lot number:	when the relevant lot is being sold at auction.
Lot address:	I authorise you to record such bidding and instructions in order to
Maximum bid price	avoid any doubts and disputes.
(this is not necessary if you supply a blank cheque)	Details for completion of
<u>f</u>	sale memorandum
In words	Full name, address and telephone number of the buyer (this is
Bidder contact details	the person, firm or company who is intended to be the owner of
Full name	the property)
Address	Full name
	Address
Postcode	
Email	Postcode
Tel number 1:	Tel
Tel number 2:	Fax
(for telephone bids please indicate the best number to use on the day of auction)	Email
Identification	Buyer's solicitor details
Please supply a CERTIFIED copy of your passport or photocard	Contact
driving licence as well as a recent utility bill showing your current	Name of firm
home address.	Address
Payment	
	Postcode
I enclose a cheque payable to Phillip Arnold Auctions for 10% deposit of my maximum bid, subject to a minimum of £2,000 (in	Tel No Fax No
the case of a telephone bid, a pre-signed blank cheque may be	FdX INO
submitted instead.)	Signature of prospective buyer or person signing on buyer's behalf:
£ enclosed within	
	Name:
I also enclose a separate cheque for £600 inclusive of VAT	Date of signing:
payable to Phillip Arnold Auctions, in payment of the Auction	
Administration Fee.	Full name and address of signatory if different from buyer's
Linetriet and outhories Phillip Arnold Austiana to hid an my habelf	details above:
I instruct and authorise Phillip Arnold Auctions to bid on my behalf in accordance with the terms and conditions.	Name: Address
in accordance with the terms and conditions.	<u> </u>
	Postcode

Please return to

Phillip Arnold Auctions

Third Floor, 24 New Broadway, Ealing W5 2XA

To be received 48 hours prior to the auction.

For further information please contact 020 8799 3880 or email info@philliparnoldauctions.co.uk

To be completed by Phillip Arnold Auctions in the event that this bidder is successful: Sale price £

# Common Auction Conditions

Common Auction Conditions (3rd Edition August 2009 – reproduced with the consent of the RICS). The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

### INTRODUCTION

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three

- Glossary The glossary gives special meanings to certain words used in both sets of conditions
- Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – which auctioneers can tailor to their needs - and part two the auction conduct conditions. Sale Conditions The Sale Conditions govern the
- agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum

### Important notice

A prudent buyer will, before bidding for a lot at an auction: • Take professional advice from a conveyancer and,

- in appropriate cases, a chartered surveyor and an accountant;
- Read the conditions;
- Inspect the lot;
- Carry out usual searches and make usual enquiries;
  • Check the content of all available leases and
- other documents relating to the lot;
- Check that what is said about the lot in the catalogue is accurate:
- Have finance available for the deposit and purchase price;
- Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking these normal precautions you do so at your own risk.

## **GLOSSARY**

This glossary applies to the auction conduct conditions and the sale conditions. Wherever it makes sense

- singular words can be read as plurals, and plurals as singular words;
- a "person" includes a corporate body;
- words of one gender include the other genders;references to legislation are to that legislation
- as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and
- where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum An amendment or addition to the conditions or to the particulars or to both whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

Agreed completion date Subject to condition G9.3: (a) the date specified in the special conditions; or (b) if no date is specified, 20 business days after the contract date; but if that date is not a business day the first subsequent business day. **Approved financial institution** Any bank or building

society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the auctioneers.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears schedule The arrears schedule (if any) forming

part of the special conditions. **Auction** The auction advertised in the catalogue.

Auction conduct conditions The conditions so headed, including any extra auction conduct conditions Auctioneers The auctioneers at the auction.

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against

each of them separately.

Catalogue The catalogue to which the conditions refer ncluding any supplement to it.

**Completion** Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales conditions

Contract The contract by which the seller agrees to sell

and the buyer agrees to buy the lot. **Contract date** The date of the auction or, if the lot is not sold at the auction: (a) the date of the sale memorandum signed by both the seller and buyer; or (b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or electronic mail the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

Documents Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special conditions relating to the lot.

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge)

General conditions That part of the sale conditions so headed, including any extra general conditions.

Interest rate If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable.)

Lot Each separate property described in the catalogue or (as the case may be) the property that the selle has agreed to sell and the buyer to buy (including chattels, if any).

Old arrears Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

**Price** The price that the buyer agrees to pay for the lot. Ready to complete Ready, willing and able to complete: if completion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being ready to complete

Sale conditions The general conditions as varied by any special conditions or addendum.

Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

 $\textbf{Seller} \, \mathsf{The} \, \mathsf{person} \, \, \mathsf{selling} \, \, \mathsf{the} \, \, \mathsf{lot}. \, \, \mathsf{If} \, \, \mathsf{two} \, \, \mathsf{or} \, \, \mathsf{more} \, \, \mathsf{are} \, \mathsf{jointly}$ the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions Those of the sale conditions so headed that relate to the lot.

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

**Transfer** Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT Value Added Tax or other tax of a similar nature. VAT option An option to tax.

We (and us and our) The auctioneers.

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

### **AUCTION CONDUCT CONDITIONS**

# Introduction

- Words in bold blue type have special meanings. A1.1 which are defined in the Glossary.
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

### Our role

As agents for each seller we have authority to:

- (a) prepare the catalogue from information supplied by or on behalf of each seller:
- . (b) offer each lot for sale;
- (c) sell each lot;(d) receive and hold deposits;
- (e) sign each sale memorandum; and
- (f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.
- Our decision on the conduct of the auction is final.
- We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.
- You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss

## Bidding and reserve prices

- All bids are to be made in pounds sterling exclusive of any applicable VAT.
- A3.2 We may refuse to accept a bid. We do not have to explain why.
- If there is a dispute over bidding we are entitled to resolve it, and our decision is final.
- Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction
- Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the
- Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always – as the seller may fix the final reserve price just before bidding commences

# The particulars and other information

- We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.
- If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

  The particulars and the sale conditions may change
- prior to the auction and it is your responsibility to check that you have the correct versions.

  If we provide information, or a copy of a document,
- provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

## The contract

- A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid
- You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).
- You must before leaving the auction:
  - (a) provide all information we reasonably need from you to enable us to complete the sale

- memorandum (including proof of your identity if required by us);
- (b) sign the completed sale memorandum; and (c) pay the deposit.

- If you do not we may either:
   (a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or
  - (b) sign the sale memorandum on your behalf.
- A5.5 The deposit:
  - (a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and
  - (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.
- A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.
- A5 7 If the buyer does not comply with its obligations under the contract then:
  - (a) you are personally liable to buy the lot even if you are acting as an agent; and
    • (b) you must indemnify the seller in respect
  - of any loss the seller incurs as a result of the buver's default.
- Where the buyer is a company you warrant that the buyer is properly constituted and able to buy

# Words that are capitalised have special meanings, which are defined in the Glossary. The general conditions (including any extra general

conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

### G1. The lot

- The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the
- lot is that referred to in the sale memorandum. The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with
- vacant possession on completion.
  The lot is sold subject to all matters contained or referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.
- The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from
  - inspection of the lot or from the documents:

     (a) matters registered or capable of registration as local land charges;
  - (b) matters registered or capable of registration by any competent authority or under the provisions of any statute;
  - (c) notices, orders, demands, proposals and requirements of any competent authority;
    • (d) charges, notices, orders, restrictions,
  - agreements and other matters relating to town and country planning, highways or public health;
    • (e) rights, easements, quasi-easements, and
  - wayleaves;
  - (f) outgoings and other liabilities;
  - (g) any interest which overrides, within the meaning of the Land Registration Act 2002;
  - (h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and
  - (i) anything the seller does not and could not reasonably know about.
- Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that
- liability.
  The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.
- The lot does not include any tenant's or trade fixtures or fittings.
- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use.
- The buyer buys with full knowledge of:
  - (a) the documents, whether or not the buyer has read them; and
  - (b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it.
- G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

### Deposit

- The amount of the deposit is the greater of:
  - (a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and
  - (b) 10% of the price (exclusive of any VAT on the price).

### G2.2 The deposit

- (a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment
- that the auctioneers may accept); and
   (b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller.
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.
- Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

### Between contract and completion

- Unless the special conditions state otherwise, the seller is to insure the lot from and including the G3 1 contract date to completion and:
  - (a) produce to the buyer on request all relevant insurance details;
  - (b) pay the premiums when due;
  - (c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other
  - changes to the policy;
     (d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser:
  - (e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer;
  - (f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from
- and including the contract date to completion. No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete.
- Section 47 of the Law of Property Act 1925 does not apply.
  Unless the buyer is already lawfully in occupation
- of the lot the buyer has no right to enter into occupation prior to completion.

# Title and identity

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.
- If any of the documents is not made available before the auction the following provisions apply:
  - (a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction.
  - (b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.
  - (c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.
  - (d) If title is in the course of registration, title is to consist of certified copies of:

    • (i) the application for registration of title made
  - to the land registry;

tax relating to that application has been paid;

• (ii) the documents accompanying that application; (iii) evidence that all applicable stamp duty land

and

- (iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer.
- . (e) The buyer has no right to object to or make requisitions on any title information more than seven business days after that information has been given to the buyer.
- Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):
  - (a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buyer; and • (b) the covenant set out in section 4 of the Law
  - of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.
- The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents
- The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply.

### Transfer

- Unless a form of transfer is prescribed by the special conditions:
  - (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
  - (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to
- indemnify the seller against that liability. The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

# Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and
- G6.3 Payment is to be made in pounds sterling and only
  - (a) direct transfer to the seller's conveyancer's
  - client account; and
     (b) the release of any deposit held by a stakeholder.
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the
- next business day.

  Where applicable the contract remains in force following completion.

### G7. Notice to complete

- The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to G7.2 complete.
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:
  - (a) terminate the contract;
  - (b) claim the deposit and any interest on it if held by a stakeholder;

- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and(e) claim damages from the buyer.
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has:
  - (a) terminate the contract; and
  - (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder,

## If the contract is brought to an end

If the contract is lawfully brought to an end:

- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and
- . (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

### Landlord's licence

- Where the lot is or includes leasehold land and G9 1 licence to assign is required this condition G9
- The contract is conditional on that licence being G9 2 obtained, by way of formal licence if that is what the landlord lawfully requires.
- The agreed completion date is not to be earlier than the date five business days after the seller G9 3 has given notice to the buyer that licence has been obtained
- The seller must:
  - (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
  - (b) enter into any authorised guarantee agreement properly required.
- G9.5 The buyer must:
  - (a) promptly provide references and other relevant information; and
  - (b) comply with the landlord's lawful requirements.
- G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

# Interest and apportionments

- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at
  - actual completion date unless: • (a) the buyer is liable to pay interest; and
  - (b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

  G10.4 Apportionments are to be calculated on the basis
- - (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
  - (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
  - (c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

# Arrears

- Part 1 Current rent
  G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

- Part 2 Buyer to pay for arrears
  G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears.

### Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
  - (a) so state; or
  - (b) give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must:

(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;

(b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

(d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the

(e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and

(f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

# Management

- This condition G12 applies where the lot is sold subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buver after completion (such as, but not limited to, an application for licence; a rent review; a variation surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or
  - agreement to grant a new tenancy) and:

     (a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
  - (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
  - (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

# G13. Rent deposits

- This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
  - (a) observe and perform the seller's covenants and conditions in the rent deposit deed and
  - indemnify the seller in respect of any breach;
     (b) give notice of assignment to the tenant; and (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

### VAT G14.

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money

- or consideration, but only if given a valid VAT
- G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

### Transfer as a going concern

- G15.1 Where the special conditions so state:
  - (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
  - (b) this condition G15 applies.
- G15.2 The seller confirms that the seller
  - (a) is registered for VAT, either in the seller's name or as a member of the same VAT group;
  - b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The buyer confirms that:
  - (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group:
  - (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
  - (c) article 5(2B) of the Value Added Tax (Special
  - Provisions) Order 1995 does not apply to it; and (d) it is not buying the lot as a nominee for another person.
- G15.4 The buyer is to give to the seller as early as possible before the agreed completion date

  - (a) of the buyer's VAT registration;(b) that the buyer has made a VAT option; and
  - (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion
- date, condition G14.1 applies at completion.
  G15.5 The buyer confirms that after completion the buyer intends to:
  - (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
  - (b) collect the rents payable under the tenancies and charge VAT on them
- G15.6 If, after completion, it is found that the sale of the
  - lot is not a transfer of a going concern then:
     (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
    • (b) the buyer must within five business days of
  - receipt of the VAT invoice pay to the seller the VAT due; and
    • (c) if VAT is payable because the buyer has not
  - complied with this condition G15, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

# G16. Capital allowances

- This condition G16 applies where the special conditions state that there are capital allowances available in respect of the lot.

  G16.2 The seller is promptly to supply to the buyer all
- information reasonably required by the buyer in connection with the buyer's claim for capital allowances.
- G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.
- G16.4 The seller and buyer agree:
  - (a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and
  - (b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

# Maintenance agreements

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

- **Landlord and Tenant Act 1987**This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987. G18.2 The seller warrants that the seller has complied
- with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

## Sale by practitioner

This condition G19 applies where the sale is by a practitioner either as seller or as agent of the

- G19.2 The practitioner has been duly appointed and is
- empowered to sell the lot.
  G19.3 Neither the practitioner nor the firm or any member of the firm to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

- (a) in its condition at completion;
- (b) for such title as the seller may have; and
- (c) with no title guarantee; and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

- (a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
- (b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925.
- G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner. **G20. TUPE**

- If the special conditions state "There are no employees to which TUPE applies", this is a
- warranty by the seller to this effect.

  G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
  - (a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion.
  - (b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.
  - (c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.
  - (d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion.

### G21. Environmental

- G21.1 This condition G21 only applies where the special conditions so provide.

  The seller has made available such reports as the
- seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

# Service Charge

- This condition G22 applies where the lot is sold subject to tenancies that include service charge
- G22.2 No apportionment is to be made at completion in respect of service charges.
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
  - (a) service charge expenditure attributable to each tenancy;
    • (b) payments on account of service charge
  - received from each tenant;
  - . (c) any amounts due from a tenant that have not been received;
  - (d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that:
  • (a) payments on account (whether received or
  - still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;
  - (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five business days of receipt in cleared funds; but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.
- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the seller must pay

- the expenditure incurred in respect of the period before actual completion date and the buyer must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is to be made within five business days of the seller providing the service charge account to the buyer.
- G22.6 If the seller holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:
  - (a) the seller must pay it (including any interest earned on it) to the buyer on completion; and(b) the buyer must covenant with the seller
  - to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

### Rent reviews G23.

- This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
  G23.4 The seller must promptly:
- - (a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
  - (b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- G23.7 If a rent review is agreed or determined before completion but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

# Tenancy renewals

- This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.
- G24.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.
- G24.4 Following completion the buyer must:
  - (a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;
  - (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and
  - (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

# Warranties

- G25.1 Available warranties are listed in the special conditions.
- G25.2 Where a warranty is assignable the seller must: • (a) on completion assign it to the buyer and give
  - warranty; and (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty

notice of assignment to the person who gave the

- must be assigned within five business days after the consent has been obtained.
- G25.3 If a warranty is not assignable the seller must after completion:
  - (a) hold the warranty on trust for the buyer; and
  - (b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or penalty.

# No assignment

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this contract.

- **Registration at the Land Registry**This condition G27.1 applies where the lot is leasehold and its sale either triggers first registration or is a registrable disposition. The buyer must at its own expense and as soon as
  - (a) procure that it becomes registered at Land Registry as proprietor of the lot;
  - (b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and
  - (c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.
- G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:
  - (a) apply for registration of the transfer;
  - (b) provide the seller with an official copy and title plan for the buyer's new title; and
  - (c) join in any representations the seller may properly make to Land Registry relating to the application.

# Notices and other communications

- All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.
- G28.2 A communication may be relied on if:

   (a) delivered by hand; or

   (b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
  - (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.
- G28.3 A communication is to be treated as received:

   (a) when delivered, if delivered by hand; or

  - (b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day.
- G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

# Contracts

(Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

# Extra General Conditions

Applicable for all lots where the Common Auction Conditions apply.

# The Deposit

- General Conditions A5.5a shall be deemed to be deleted and replaced by the following: A5.5a. The Deposit:
  - a) must be paid to the auctioneers by cheque or bankers draft drawn on a UK clearing bank or building society (or by such other means of payment as they may accept)
  - b) is to be held as stakeholder save to the extent of the auctioneers' fees and expenses which part of the deposit shall be held as agents for the seller

# **Buver's Administration Charge**

Should your bid be successful you will be liable to pay a Buyer's Administration Charge of £600 inclusive of VAT upon exchange of contracts to the Auctioneer.

## **Extra Auction Conduct Conditions**

Despite any special condition to the contrary the minimum deposit we accept is £2,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

# **Auction venue**

Doubletree By Hilton
2–8 Hanger Lane
Ealing
London W5 3HN
Nearest tube Ealing Common
(Piccadilly and District Lines)



# **Next auction**

Now taking instructions for our next auction on

Friday 6th December 2019

being held at Doubletree By Hilton

Closing date for entries

Monday 4th November 2019



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