Oakley Court, 80a The Crescent, Harlington, Middlesex UB3 5NS

Guide price £110,000*

FREEHOLD GROUND RENT INVESTMENT WITH PLANNING TO CREATE AN ADDITIONAL FLAT IN LOFT SPACE



This freehold investment and development opportunity consists of a block of six two-bedroom self-contained flats within a gated development producing a ground rent income of £900pa. Furthermore planning has been granted and renewed under reference number 46970/APP/2017/2663 for the installation of three dormers and the conversion of the roof space to make a one bedroom flat with associated parking. There may be scope for a planning gain to make the flat a two bedroom unit, subject to obtaining any necessary consent that may be required. All flats have 125 year leases from 2011 and the property is sold with the benefit of the ground rental income and vacant possession of the loft space. The lessees have not exercised their right to purchase. The Crescent is a popular road close to Harlington Village and within close proximity of Heathrow London Airport, the M25 and M4 motorways.

ACCOMMODATION

 Six two-bedroom flats and roof space, communal grounds and parking

TENURE

Freehold

LOCAL AUTHORITY & TAX RATING

London Borough of Hillingdon 01895 25011 Council Tax Band: All flats C

VIEWING TIMES

External viewing only

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